DECISION OF THE BOARD OF DIRECTORS OF

PT KLIRING PENJAMINAN EFEK INDONESIA

Number	:	KEP-031/DIR/KPEI/0626
Subject Matter	:	KPEI Regulation Number II-5 on Clearing and Guarantee of Stock Exchange Transaction Settlement on Equity Securities
Issuance Date	:	15 June 2026
Effective Date	:	15 June 2026
Reference	:	The Indonesia’s Financial Services Authority Letter Number S-95/PM.01/2026 dated 21 April 2026 on Approval of Amendments to KPEI Regulation Number II-5 on Clearing and Guarantee of Stock Exchange Transaction Settlement on Equity Securities

Considering	:	1.	Whereas to increase the efficiency of the Stock Exchange Transaction settlement process on Equity Securities, to support the growth of Securities Transactions, to increase the number of Issuers and investors in the Indonesian Capital Market, it is necessary to improve the Stock Exchange Transaction settlement mechanism on Equity Securities.
		2.	Whereas the improvement of the Stock Exchange Transaction settlement mechanism on Equity Securities as referred to in number 1 above, shall be carried out by developing and optimizing the types of

securities accounts for Clearing Members and Clients for the placement of rights and obligations for the purpose of Stock Exchange Transaction settlement on Equity Securities.

3. Whereas as part of the implementation of business continuity management and in order to fulfill the recommendations of the International Organization of Securities Commissions (IOSCO) and the Committee on Payments and Market Infrastructures (CPMI), it is also necessary to regulate alternative settlement mechanisms to ensure the continuity of the Stock Exchange

			Transaction settlement process on Equity Securities in the event of time-critical constraints.
		4.	Whereas based on the considerations as referred to in number 1, number 2, and number 3 above, it is deemed necessary to make amendments to KPEI Regulation Number II-5 on Clearing and Guarantee of Stock Exchange Transaction Settlement on Equity Securities as stipulated in the Decision of the Board of Directors.
Taking into account	:	1.	Law of the Republic of Indonesia Number 8 of 1995 on Capital Markets (the State Gazette of the

Republic of Indonesia of 1995 Number 64, Supplement to the State Gazette of the Republic of Indonesia Number 3608) as amended by Law of the Republic of Indonesia Number 4 of 2023 on the Development and Strengthening of the Financial Sector (the State Gazette of the Republic of Indonesia of 2023 Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 6845).

2. Regulation of the Indonesia’s Financial Services Authority Number 26/POJK.04/2014 on Guarantee of Stock Exchange Transaction Settlement (the State

Gazette of the Republic of Indonesia of 2014 Number 361, Supplement to the State Gazette of the Republic of Indonesia Number 5635).

3. Regulation of the Indonesia’s Financial Services Authority Number 3/POJK.04/2021 on the Organization of Activities within the Capital Market Sector (the State Gazette of the Republic of Indonesia of 2021 Number 71, Supplement to the State Gazette of the Republic of Indonesia Number 6663).

4. Regulation of the Indonesia’s Financial Services Authority Number 32 of 2024 on the

Development and Strengthening of Securities Transactions and Institutions (the State Gazette of the Republic of Indonesia of 2024 Number 44/OJK, Supplement to the State Gazette of the Republic of Indonesia Number 112/OJK).

5. Decision of the Chairman of Capital Market and Financial Institutions Supervisory Agency (Bapepam) Number Kep-26/PM/1998 on the Granting of Business License as Clearing and Guarantee Institution to PT Kliring Penjaminan Efek Indonesia.

6. Articles of Association of PT Kliring Penjaminan Efek Indonesia.

HAS DECIDED

To Stipulate : 1. KPEI Regulation Number II-5 on Clearing and Guarantee of Stock Exchange Transaction Settlement on Equity Securities, as set out in the Attachment to this Decision.

2. In connection with the stipulation of this Decision, thus:

a. KPEI Regulation Number II-1 on Clearing and Guarantee Services of Scripless Stock Exchange

Transaction Settlement, Attachment to Decision of the Board of Directors of PT Kliring Penjaminan Efek Indonesia Number SK-001/KPEI/0399 dated 11 March 1999 on KPEI Regulation Number II-1 on Clearing and Guarantee Services of Scripless Stock Exchange Transaction Settlement; and

b. KPEI Regulation Number II-5 on Clearing and Guarantee of Stock

Exchange Transaction Settlement on Equity Securities, Attachment to Decision of the Board of Directors of PT Kliring Penjaminan Efek Indonesia Number Kep-016/DIR/KPEI/0822 dated 15 August 2022 on KPEI Regulation Number II-5 on Clearing and Guarantee of Stock Exchange Transaction Settlement on Equity Securities,

are revoked and declared null and void.

3. This Decision is effective as of the effective date, provided that all matters shall be amended and corrected accordingly if in the future it turns out that improvements are required or there is a mistake in this stipulation.

Stipulated in : Jakarta
On : 15 June 2026

Iding Pardi	**Antonius Herman Azwar**
President Director	Director