ATTACHMENT TO

Decision of the Board of Directors of

PT Kliring Penjaminan Efek Indonesia

Number : KEP-031/DIR/KPEI/0626

Dated : 15 June 2026

REGULATION OF KPEI NUMBER II-5 ON CLEARING AND GUARANTEE OF STOCK EXCHANGE TRANSACTION SETTLEMENT ON EQUITY SECURITIES

I. DEFINITION

In this Regulation, what is meant by:

I.1. **Equity Securities** are shares, Securities convertible into shares, or Securities containing the right to acquire shares from the Company as the issuer as regulated in Number 1 letter a of Regulation of the Chairman of Capital Market and Financial Institutions Supervisory Agency (Bapepam and LK) Number IX.J.1 on the Principles of the Articles of Association of Companies Conducting Public Offerings of Equity

Securities and Public Companies, Attachment to Decision of the Chairman of Capital Market and Financial Institutions Supervisory Agency (Bapepam and LK) Number Kep-179/BL/2008 Dated 14 May 2008.

I.2. **Stock Exchange Day** is a day on which Securities are traded on the Stock Exchange, namely Monday to Friday, unless such day is a national holiday or declared a Stock Exchange holiday by the Stock Exchange.

I.3. **List of Stock Exchange Transaction** hereinafter referred to as **"DTB"** is an electronic document containing all Stock Exchange Transactions carried out by each Stock Exchange Member on each Stock Exchange Day provided by the Stock Exchange for Stock Exchange Members and KPEI at the end of each trading session.

I.4. **Clearing** is the process of determining rights and obligations arising from the Stock Exchange Transaction as regulated in Article 1 Number 4 of Regulation of the

Indonesia's Financial Services Authority Number 26/POJK.04/2014 on Guarantee of Stock Exchange Transaction Settlement.

I.5. **Clearing Member** is an institution that fulfils the provisions and requirements of Clearing and Guarantee Institutions in the Capital Market to obtain clearing and/or guarantee services of the Securities transaction settlement conducted through Market Organizers in the Capital Market as regulated in Law of the Republic of Indonesia Number 8 of 1995 on Capital Markets, as amended by Law of the Republic of Indonesia Number 4 of 2023 on the Development and Strengthening of the Financial Sector

I.6. **Individual Clearing Member** is a Stock Exchange Member that fulfils the requirements to obtain Clearing and Guarantee services of the Stock Exchange Transaction Settlement as referred to in Regulation of KPEI Number II-3 on Clearing Members.

I.7. **General Clearing Member** is a Securities Company, Commercial Bank or any other party that has obtained approval from the Indonesia's Financial Services Authority and fulfils the requirements for obtaining Clearing and/or Guarantee services of the Stock Exchange Transaction Settlement.

I.8. **Netting** is any Clearing activity that creates rights and obligations for each Clearing Member to deliver or receive a certain amount of Securities balance for each type of Securities transacted and to receive or pay a certain amount of fund balances for all or each type of Securities transacted as regulated in Article 1 Number 5 of Regulation of the Indonesia's Financial Services Authority Number 26/POJK.04/2014 on Guarantee of Stock Exchange Transaction Settlement

I.9. **Per-transaction (trade for trade)** is the determination for the fulfilment of rights and obligations for each transaction by a

Clearing Member which is made directly on the transacted Securities.

I.10. **Regular Market** is a market where Securities trading on the Stock Exchange is conducted based on a bargaining process in a continuous auction market by Stock Exchange Members and the settlement is conducted on the 2^{nd} (second) Stock Exchange Day after the day on which the Stock Exchange Transaction is conducted (T+2).

I.11. **Cash Regular Market** hereinafter referred to as **"Cash Market"** is a market where Securities trading on the Stock Exchange is conducted based on a bargaining process in a continuous auction market by Stock Exchange Members and the settlement is conducted on the same Stock Exchange Day as the occurrence of Stock Exchange Transaction (T+0).

I.12. **Negotiation Market** is a market where Securities trading on the Stock Exchange is conducted based on individual direct bargaining process and non-continuous auction market and the settlement can be conducted based on an agreement of Stock Exchange Members.

I.13. **List of Clearing Results** hereinafter referred to as **"DHK"** is an electronic document containing details of rights and obligations of Equity Securities and/or funds of each Clearing Member for the purpose of Stock Exchange Transaction settlement.

I.14. **List of Clearing Allocation** hereinafter referred to as **"DAK"** is an electronic document containing information of rights and/or obligations on a number of Equity Securities and/or a sum of fund which settlement is through the Settlement Agent.

I.15. **Stock Exchange** is PT Bursa Efek Indonesia.

I.16. **KPEI** is PT Kliring Penjaminan Efek Indonesia.

I.17. **KSEI** is PT Kustodian Sentral Efek Indonesia.

I.18. **Client** is a client of the Clearing Member as referred to in Regulation of KPEI Number II-3 on Clearing Members.

1.19. **Individual Clearing Member Client** is a Client who is an individual and/or institution as referred to in Regulation of KPEI Number II—3 on Clearing Members.

I.20. **General Clearing Member Client** is a Client who is a Stock Exchange Member, an individual and/or institution as referred to in Regulation of KPEI Number II-3 on Clearing Members.

I.21. **Main Securities Account** is a Securities Account in the name of an Account Holder.

I.22. **Guarantee Main Securities Account** hereinafter referred to as **"004 Main Securities Account"** is the Main Securities Account used by an Account Holder who is a Clearing Member to place Collateral in the form of Securities and/or fund that can be used by KPEI to settle Stock Exchange

Transactions and/or settle the Account Holder obligations.

1.23. **Handover Main Securities Account** hereinafter referred to as **"002 Main Securities Account"** is a Main Securities Account owned by an Account Holder who is a Clearing Member or a Settlement Agent used to deliver and/or receive Securities and/or funds to or from KPEI related to the Stock Exchange Transaction settlement.

1.24. **Depository Main Securities Account** hereinafter referred to as **"001 Main Securities Account"** is a Main Securities Account used to hold and/or record its own Securities and/or funds or used to perform its functions in accordance with the Laws and Regulations.

I.25. **Depository Securities Sub-Account** hereinafter referred to as **"001 Securities Sub-Account"** is a Securities Sub-Account used by an Account Holder to hold and/or record Securities and/or funds owned by an Account Holder client.

I.26. **Main Securities Account for Transaction Settlement** hereinafter referred to as **"084 Main Securities Account"** is a Main Securities Account owned and used by a Clearing Member who is an Account Holder and may be utilized by KPEI to settle the Stock Exchange Transaction of an Account Holder who is a Clearing Member.

I.27. **Securities Sub-Account for Securities Transaction Settlement of Account Holder** hereinafter referred to as **"084 Securities Sub-Account"** is a Securities Sub-Account owned by a Clearing Member Client and/or an Account Holder who is a Clearing Member and may be utilized by KPEI to settle the Stock Exchange Transaction of a Clearing Member Client for its own interest or for the interest of a group of Clients.

I.28. **Account Holder** is the Party whose name is registered as the holder of Main Securities

Account or the Party designated by and/or approved by the Indonesia's Financial Services Authority as the holder of Main Securities Account as regulated in Regulation of KSEI Number I-D on Fund Accounts.

I.29. **Confirmation** is the submission of allocation by an Individual Clearing Member for the Stock Exchange Transaction settlement through the Settlement Agent.

I.30. **Affirmation** is the submission of a response by the Settlement Agent to approve or to reject the Stock Exchange Transaction settlement of an Individual Clearing Member.

I.31. **Reaffirmation** is a cancellation by the Settlement Agent of an approved Affirmation.

I.32. **Forced Reaffirmation** is an action taken by KPEI if any allocation or any Warehouse Position has not been fulfilled by either a Settlement Agent or a Clearing Member.

I.33. **Warehousing Position** is the rights and/or obligations of funds and/or Equity Securities arising from a Clearing Member who makes a Confirmation with a fund value or number of Equity Securities exceeding the value/number of Equity Securities transaction in the Regular Market.

I.34. **List of Warehousing Position** hereinafter referred to as **"DPW"** is an electronic document containing information on Warehousing Position.

I.35. **Settlement Agent** is a Financial Services Institution which is a KSEI account holder approved by KPEI and is connected to KPEI system in accordance with KPEI regulations and has opened 002 Main Securities Account with KSEI to deposit and/or receive funds and/or Equity Securities in connection with the Stock Exchange Transaction conducted by Clearing Members.

I.36. **Obligation Settlement Report** hereinafter referred to as **"LPK"** is an electronic document issued by KPEI on any Stock Exchange Day for Clearing Members containing the status of the fulfilment of rights and obligations of each Clearing Member.

1.37. **Guarantee of Stock Exchange Transaction Settlement** is an obligation of Clearing and Guarantee Institution to immediately and directly assume the responsibilities of Clearing Members that fail to fulfil their obligations related to the Stock Exchange Transaction settlement and to settle the said transactions at the same time and in the same method as required to the relevant Clearing Member as regulated in Article 1 Number 1 of Regulation of the Indonesia’s Financial Services Authority Number 26/POJK.04/2014 on Guarantee of Stock Exchange Transaction Settlement.

1.38. **Collateral** is funds, Securities, and/or any other financial instruments owned by a Clearing Member as a guarantee which may be used by the Clearing and Guarantee Institution to settle Stock Exchange

Transactions and/or to settle the obligations of a Clearing Member to the Clearing and Guarantee Institution as regulated in Article 1 Number 7 of Regulation of the Indonesia's Financial Services Authority Number 26/POJK.04/2014 on Guarantee of Stock Exchange Transaction Settlement.

1.39. **Guarantee Fund** is a set of funds and/or Securities administered and managed by the Clearing and Guarantee Institution used to conduct Guarantee of Stock Exchange Transaction Settlement by the Clearing and Guarantee Institution as regulated in Article 1 Number 2 of Regulation of the Indonesia's Financial Services Authority Number 26/POJK.04/2014 on Guarantee of Stock Exchange Transaction Settlement.

I.40. **Credit Network** is a Clearing Member either severally or jointly that is required to cover the obligations of the Clearing and Guarantee Institution related to the Guarantee of Stock Exchange Transaction

Settlement as regulated in Regulation of the Indonesia's Financial Services Authority Number 26/POJK.04/2014 on Guarantee of Stock Exchange Transaction Settlement.

I.41. **Stock Exchange Transaction** is a contract made by a Stock Exchange Member in accordance with the requirements determined by the Stock Exchange regarding Securities sale and purchase, Securities lending and borrowing, or other contracts regarding Securities or Securities prices as regulated in Law of the Republic of Indonesia Number 8 of 1995 on Capital Markets, as amended by Law of the Republic of Indonesia Number 4 of 2023 on the Development and Strengthening of the Financial Sector.

I.42. **Electronic Clearing System**, hereinafter referred to as **"e-CLEARS"** is a system used by KPEI to provide clearing, guarantee and settlement services as a Clearing and Guarantee Institution.

I.43. **Central Depository-Book Entry Settlement System** hereinafter referred to as **"C-BEST"** is a system for organizing central custodian services and settling securities transactions through book-entry, which is conducted automatically using computers.

I.44. **Alternative Settlement Mechanism** is the process of Stock Exchange Transaction settlement on Equity Securities through a special settlement mechanism under certain circumstances as determined by KPEI.

I.45. **Single Investor Identification** hereinafter referred to as **"SID"** is a single and unique code issued by KSEI used by Clients, Investors, and/or other Parties in accordance with the prevailing regulations to conduct activities related to Securities Transactions and/or use other services either provided by KSEI or by other parties in accordance with the approval of KSEI or the prevailing regulations.

I.46. **Regional Securities Company** hereinafter referred to as "**PED**" is a Securities Company that conducts business activities as a Securities Broker that administers client securities accounts and is specifically established in a provincial area as regulated in Article 1 number 4 of Regulation of the Indonesia's Financial Services Authority Number 18/POJK.04/2019 on Regional Securities Company.

I.47. **Trading Member** is a Stock Exchange Member who is not a Clearing Member and is a General Clearing Member Client.

II. CLEARING OF STOCK EXCHANGE TRANSACTION ON EQUITY SECURITIES

II.1. In accordance with DTB, KPEI conducts Clearing of Stock Exchange Transaction on Equity Securities of each Clearing Member.

II.2. KPEI conducts Clearing activities with the following provisions:

II.2.1. Stock Exchange Transaction on Equity Securities in the Regular Market and Cash Market is conducted by Netting.

II.2.2. Stock Exchange Transaction on Equity Securities in the Negotiation Market is conducted on a Per-transaction (trade for trade) basis.

II.2.3. KPEI recalculates the rights and obligations of Stock Exchange Transaction on Equity Securities in the Regular Market with Stock Exchange Transaction in the Cash Market which settlement date falls on the same Stock Exchange Day.

II.3. In accordance with the Clearing results, KPEI provides each Clearing Member with DHK and information on the position of the rights and obligations of Clients.

II.4. Details of the information contained in DHK are as follows:

II.4.1. DHK of the Regular Market and Cash Market:

II.4.1.1. Code and number of Equity Securities for the obligation to deliver Equity Securities by:

II.4.1.1.1. a Clearing Member; and

II.4.1.1.2. a Client,

for each type of Equity Securities transacted on the Stock Exchange.

II.4.1.2. Code and number of Equity Securities for the right to receive Equity Securities by:

II.4.1.2.1. a Clearing Member; and

II.4.1.2.2. a Client,

for each type of Equity Securities transacted on the Stock Exchange.

II.4.1.3. The amount of funds to be delivered and/or received by:

II.4.1.3.1. a Clearing Member; and

II.4.1.3.2. a Client.

II.4.1.4. Estimated amount of alternate cash settlement for the obligation to deliver and/or the right to receive Equity Securities by:

II.4.1.4.1. a Clearing Member; and

II.4.1.4.2. a Client.

II.4.1.5. Transaction settlement date.

II.4.2. DHK of the Negotiation Market:

II.4.2.1. Code and number of Equity Securities for the obligation to deliver Equity Securities by a Clearing Member as seller to a Clearing Member as purchaser for each type of Equity Securities transacted on the Stock Exchange.

II.4.2.2. Code and number of Equity Securities for the right to receive Equity Securities by a Clearing Member as purchaser from a Clearing Member as seller for each type of Equity

Securities transacted on the Stock Exchange.

II.4.2.3. An amount of fund to be delivered by a Clearing Member as purchaser to a Clearing Member as seller or an amount of fund that will be received by a Clearing Member as seller from a Clearing Member as purchaser.

II.4.2.4. Transaction date.

II.5. DHK is a statement from KPEI to Clearing Members for fulfilling their obligations related to the Stock Exchange Transaction settlement on Equity Securities in the Regular Market and Cash Market.

II.6. Clearing Members must be responsible for fulfilling their own obligations and those of their Clients in accordance with DHK.

II.7. KPEI provides DHK with the following provisions:

II.7.1. For Stock Exchange Transaction on Equity Securities in the Regular Market and Negotiation Market, the Stock Exchange Transaction must be conducted no later than 7:30 PM WIB on the Stock Exchange Day (T+0).

II.7.2. For Stock Exchange Transaction on Equity Securities in the Cash Market, the Stock Exchange Transaction must be conducted no later than 12:45 PM WIB on the Stock Exchange day (T+0).

III. STOCK EXCHANGE TRANSACTION SETTLEMENT ON EQUITY SECURITIES

III.1. In order to settle Stock Exchange Transaction on Equity Securities, Clearing Members must open 084 Securities Sub-Account for each:

III.1.1. Group of Clients; and/or

III.1.2. Regional Securities Company, Trading Member, and/or group of Trading Member Clients having Depository Securities Sub-Account (001 Securities Sub-Account),

to place Equity Securities and/or funds to settle the Stock Exchange Transaction on Equity Securities.

III.2. The fulfilment of Clearing Member obligations to KPEI is conducted with the following provisions:

III.2.1. For Stock Exchange Transaction on Equity Securities in the Regular Market, the Clearing Member must provide Equity Securities and/or funds in 084 Main Securities Account no later than 12:15 PM WIB on the settlement date set out in DHK.

III.2.2. For Stock Exchange Transaction on Equity Securities in the Cash Market, the Clearing Member must provide Equity Securities and/or funds in 084 Main Securities Account no later than 1:00 PM WIB on the settlement date set out in DHK.

III.2.3. In the event that any Stock Exchange Transaction on Equity Securities in the Cash Market has settlement date that falls on the same Stock Exchange Day as the Stock Exchange Transaction on Equity Securities in the Regular Market, the time limit for providing Equity Securities and/or funds for all Clearing Members shall be no later than 1:00 PM WIB on the settlement date set out in DHK.

III.3. For Clearing Members which have not fulfilled their obligations in accordance with DHK until the time limit set out in accordance with Provision III.2, the following provisions apply:

III.3.1. Clearing Members must inform KPEI of any delays in fulfilling their obligations.

III.3.2. Clearing Members which have not fulfilled the obligations of Equity Securities and/or funds under the Stock Exchange Transaction on Equity Securities in Regular Market must make Equity Securities and/or funds available in 084 Main Securities Account of Clearing Members up to no later than 1.00 PM WIB.

III.3.3. KPEI imposes sanctions in accordance with the Regulation of KPEI for delays in fulfilling the obligations of Clearing Members in accordance with DHK.

III.4 Clearing Members which under DHK have the obligations to deliver Equity Securities, must settle their obligations with the following methods:

III.4.1. Provide the said Equity Securities;

III.4.2. The Equity Securities as referred to in Provision III.4.1. must be provided in multiple of round lot as stipulated in Regulation of Stock Exchange Number II-A on Equity Securities Trading;

III.4.3. Deliver Equity Securities through the Settlement Agent, in the event that the Stock Exchange Transaction Settlement on Equity Securities is conducted through the Settlement Agent;

III.4.4. Enter into an Equity Securities lending and borrowing agreement with KPEI and inform KPEI that the obligation to deliver Equity Securities set out in DHK will be settled using Equity Securities borrowed from KPEI; and/or

III.4.5. Purchase such Equity Securities through the Cash Market which Stock Exchange Transaction settlement falls on the same date as the settlement date for the obligation to deliver Equity Securities in the Regular Market.

III.5. In the event that a Clearing Member cannot fulfil some or all of the obligations to deliver Equity Securities in the manner as referred to in Provision III.4, thus the Clearing Member must replace the obligations to deliver Equity Securities which have not been fulfilled with an obligation to deliver alternate cash settlement to KPEI in 084 Main Securities Account in the amount of 125% (one hundred twenty-five percent) of the highest price for the same Equity Securities that occur in:

III.5.1. the Regular Market and Cash Market which settlement is due on the same date; and

III.5.2. the Regular Market which occurs on the first session on the relevant transaction settlement day.

III.6. For the fulfilment of Client obligations, the following provisions apply:

III.6.1. For Stock Exchange Transaction on Equity Securities in the Regular Market, Clearing Members must provide Equity Securities and/or funds in 084 Securities Sub-Account no later than 12:15 PM WIB on the settlement date set out in DHK.

III.6.2. For Stock Exchange Transaction on Equity Securities in the Cash Market, Clearing Members must provide Equity Securities and/or funds in 084 Securities Sub-Account no later than 1:00 PM WIB on the settlement date set out in DHK.

III.6.3. In the event that there is any Stock Exchange Transaction on Equity Securities in the Cash Market which settlement falls on the same Stock Exchange Day as the Stock Exchange Transaction on Equity Securities in the Regular Market, the time limit for providing Equity Securities and/or funds to the Client shall be no later than 1:00 PM WIB on the settlement date set out in DHK.

III.7. The fulfilment of the obligations of the Clearing Members as referred to in Provision III.6. does not apply to the excluded Clients as referred to in Regulation of the Indonesia’s Financial Services Authority Number 13 of 2025 on Internal Control and Conduct of Securities Companies Conducting Business Activities as Securities Underwriters and Securities Brokers.

III.8. Clearing Members are responsible for the obligation to settle Stock Exchange Transaction on Equity Securities, both for their own interest and for the interest of their Clients, in accordance with this Regulation.

III.9. The fulfilment of the rights of Clearing Members and Clients is conducted with the following provisions:

III.9.1. Conducted on the settlement date in accordance with DHK;

III.9.2. For Clearing Members and/or their Clients, KPEI conducts periodic book-entry of Equity Securities and/or funds to 084 Main

Securities Account and/or 084 Securities Sub-Account up to no later than 1:30 PM WIB.

III.10. Book-entry of Equity Securities and/or funds for the purpose of Stock Exchange Transaction settlement conducted by KSEI is final and cannot be canceled by Clearing Members.

III.11. In the event that KPEI cannot fulfil some or all of the obligations to deliver Equity Securities related to the fulfilment of the right to receive of Clearing Members, the following provisions apply:

III.11.1. In the event that the available Equity Securities are insufficient, KPEI will replace the obligation to deliver Equity Securities with the obligation to deliver alternate cash settlement in the amount of 125% (one hundred twenty-five percent) of the highest price for the Equity

Securities in multiple of round lot that occurs in:

III.11.1.1. the Regular Market and Cash Market which settlement is due on the same date; and

III.11.1.2. the Regular Market which occurs during the first session on the relevant transaction settlement day.

III.11.2. In accordance with the availability of Equity Securities, the fulfilment of right to receive Equity Securities of Clearing Members is stipulated by KPEI.

III.12. The book-entry of alternate cash settlement as referred to in Provision III.11.1. is conducted by KPEI into 002 Main Securities Account owned by the Clearing Member.

III.13. In the event that there is a delay in conducting book-entry of Equity Securities and/or funds related to the Stock Exchange Transaction settlement on Equity Securities as referred to in Provision III.2, Provision III.6 and Provision III.9 above which is caused by:

III.13.1. Technical issues in e-CLEARS and/or C-BEST caused by:

III.13.1.1. Data application or system error;

III.13.1.2. e-CLEARS and/or C-BEST reaching full capacity;

III.13.1.3. corrupted e-CLEARS and/or C-BEST;

III.13.1.4. Disconnection of the link between e-CLEARS and C-BEST;

III.13.1.5. Technical issue in e-CLEARS supporting infrastructure.

III.13.2. The occurrence of technical issues in C-BEST storage and settlement system which results in the inability to conduct the process of guarantee and/or settlement of Stock Exchange Transaction;

III.13.3 Disasters, among others: earthquakes, floods, fires;

III.13.4. The occurrence of security, social and political disturbances, among others: rebellion, bomb explosions, riots, civil commotion, sabotage, strikes and epidemics;

III.13.5. The occurrence of disruption in social infrastructure, among others: power grid, telecommunications, Bank Indonesia services and transportation.

thus, such delay is not declared as failure to fulfil the rights and obligations of the Clearing Member or KPEI.

III.14. In accordance with the status of the fulfilment of the obligations of Clearing Members, KPEI provides LPK no later than 7.30 PM WIB on the Stock Exchange Day on which the obligation of Stock Exchange Transaction on Equity Securities is settled.

III.15. LPK as referred to in Provision III.14 of this Regulation contains the following information:

III.15.1 Name of the Clearing Member;

III.15.2. Date of LPK;

III.15.3. Code and number of Equity Securities which have been delivered by the Clearing Member to KPEI;

III.15.4. Code and number of Equity Securities which have been delivered by KPEI to the Clearing Member;

III.15.5. Sum of the fund which has been delivered by the Clearing Member to KPEI;

III.15.6. Sum of the fund which has been delivered by KPEI to the Clearing Member;

III.15.7. Sum of the alternate cash settlement which is payable by the Clearing Member to KPEI which does not fulfil the obligation to deliver Securities as set out in DHK;

III.15.8. Sum of the alternate cash settlement which is payable by

KPEI to the Clearing Member which does not receive Securities as set out in DHK;

III.16. Procedures for the Stock Exchange Transaction Settlement on Equity Securities in the Negotiation Market are conducted in accordance with the Regulations of Stock Exchange and KSEI.

IV. DISTRIBUTION OF RIGHTS OF CLEARING MEMBERS AND CLIENTS

IV.1. KPEI periodically distributes the rights of Clearing Members and their Clients in the form of Equity Securities and/or funds to 001 Main Securities Account within a specified time limit and conveyed through an announcement.

IV.2. KPEI periodically distributes the rights of Clients in the form of Equity Securities to 001 Securities Sub-Account, in the event that Clearing Members have fulfilled the obligations of their Clients within a specified time limit and conveyed through an announcement.

IV.3. In the event that there is a balance of Equity Securities and/or funds in 084 Main Securities Account and/or 084 Securities Sub-Account after the distribution of the rights of Clearing Members and their Clients as referred to in Provision IV.1. and Provision IV.2., KPEI will conduct book-entry of Equity Securities and/or funds in the said 084 Main Securities Account and/or 084 Securities Sub-Account to 001 Main Securities Account within a specified time limit and conveyed through an announcement.

V. STOCK EXCHANGE TRANSACTION SETTLEMENT ON EQUITY SECURITIES THROUGH THE SETTLEMENT AGENT

V.1. Stock Exchange Transaction Settlement on Equity Securities can be conducted through the Settlement Agent.

V.2. Stock Exchange Transaction Settlement as referred to in Provision V.1. only applies to Individual Clearing Member.

V.3. Stock Exchange Transaction Settlement through the Settlement Agent can only be conducted for Stock Exchange Transaction on Equity Securities which refers to Stock Exchange Transaction in the Regular Market.

V.4. Individual Clearing Member must conduct a Confirmation on Stock Exchange Transaction Settlement conducted through the Settlement Agent.

V.5. In order to settle Stock Exchange Transaction on Equity Securities in the Regular Market through a Settlement Agent, KPEI provides DAK and/or DPW which are/is the results of Confirmation of an Individual Clearing Member to a Settlement Agent.

V.6. DAK will contain the following detailed information:

V.6.1. Code and number of Equity Securities obligations to be delivered by a Settlement Agent to KPEI or which will be received by a Settlement Agent from KPEI in accordance with the results of the Confirmation of an Individual Clearing Member.

V.6.2. Sum of funds to be delivered by a Settlement Agent to KPEI or sum of funds to be received by the Settlement Agent from KPEI in accordance with the results of the Confirmation of an Individual Clearing Member.

V.6.3. Individual Clearing Member making the Confirmation.

V.6.4. Designated Settlement Agent.

V.6.5. Transaction settlement date.

V.7. DPW will contain the following detailed information:

V.7.1 Code and number of Equity Securities obligations to be delivered by an Individual Clearing Member to KPEI or which will be received by an Individual Clearing Member from KPEI in accordance with the results of the Confirmation of an Individual Clearing Member.

V.7.2. Sum of funds to be delivered by an Individual Clearing Member to KPEI or sum of funds to be received by an Individual Clearing Member from KPEI in accordance with the results of the Confirmation of an Individual Clearing Member.

IV.7.3. Individual Clearing Member making the Confirmation.

IV.7.4. Designated Settlement Agent.

IV.7.5. Transaction settlement date.

V.8. The fulfilment of the obligations of a Clearing Member who is an Individual Clearing Member to KPEI through a Settlement Agent is conducted with the following provisions:

V.8.1. Individual Clearing Member must make a Confirmation to a Settlement Agent, no later than 1.30 PM WIB on the 1^{st} (first) Stock Exchange Day after the transaction is conducted (T+1).

V.8.2. In the event that the Individual Clearing Member fails to confirm by the time limit as referred to in Provision V.8.1., thus the Stock Exchange Transaction Settlement must be carried out by the relevant Individual Clearing Member as referred to in Provision III.

V.8.3. In the event that the Stock Exchange Transaction Settlement uses the Settlement Agent, KPEI issues DAK and/or DPW no later than 7.30 PM WIB on the 1st (first) Stock Exchange Day after the Stock Exchange Transaction is conducted (T+1).

V.8.4. For the fulfilment of the obligations of the Individual Clearing Member to KPEI conducted through the Settlement Agent for the interest of an Individual Clearing Member Client, thus the Confirmation made by the Individual Clearing Member must be in accordance with the instruction of the Individual Clearing Member to the Settlement Agent.

V.8.5. The confirmation will take into account the amount and value of Equity Securities which are transacted in the Regular Market for the interest of the Individual Clearing Member Client as stated in the Confirmation made by the Individual Clearing Member.

V.8.6. Individual Clearing Member places Securities and funds in accordance with the Confirmation as referred to in Provision V.8.3.

V.8.7. In the event that the amount and value of certain Equity Securities as referred to in Provision V.8.5 are insufficient, the deficiency thereof will take into account the number and value of certain Equity Securities transacted in the Regular Market for the interest of the relevant Individual Clearing Member.

V.8.8. If the number and value of certain Equity Securities as referred to in Provision V.8.5. and Provision V.8.7 are insufficient, thus the deficiency thereof constitutes the Warehousing Position.

V.8.9. In the event that the settlement through the Settlement Agent results in obligations in accordance with the Warehousing Position, the Individual Clearing Member must provide Equity Securities and/or funds in 004 Main Securities Account of the relevant Individual Clearing Member no later than 10:45 A.M. WIB on the settlement date set out in the List of Warehousing Position.

V.8.10. For the fulfilment of the obligation of Stock Exchange Transaction settlement on Equity Securities through the Settlement Agent, Individual Clearing Member must ensure the following matters:

V.8.10.1. The Settlement Agent makes an Affirmation to approve the Stock Exchange Transaction Settlement of the Individual Clearing Member to KPEI for the Confirmation as referred to in Provision V.8.1 no later than 4.00 PM WIB on the 1st (First) Stock Exchange Day after the transaction is conducted (T+1);

V.8.10.2. The Settlement Agent must conduct book-entry of funds and/or Equity Securities into 002 Main Securities Account of the Settlement Agent no later than 10.45 A.M. WIB on 2nd (second) Stock Exchange Day after the transaction is conducted (T+2);

V.8.11. In the event that the Settlement Agent makes an Affirmation to reject the Stock Exchange Transaction Settlement of the Individual Clearing Member or does not make any Affirmation up to the time limit as referred to in Provision V.8.10.1., thus the Stock Exchange Transaction settlement must be made by the relevant Individual Clearing Member as referred to in Provision III.

V.8.12. In the event that there is any deficiency of Equity Securities and/or funds in accordance with the Affirmation made by the Settlement Agent, the following provisions apply:

V.8.12.1. The Settlement Agent must make a Reaffirmation no later than 10.45 A.M. WIB on the 2^{nd} (Second) Stock Exchange Day after the Stock Exchange Transaction is conducted (T+2);

V.8.12.2. In accordance with the availability of Equity Securities and/or funds, the Settlement Agent must make a final Affirmation for all or part of the Affirmation that has been made thus there is no deficiency of Equity Securities and/or funds for the settlement to KPEI.

V.8.12.3. In the event that the Settlement Agent makes Reaffirmation to reject the Confirmation on the Stock Exchange Transaction settlement of the relevant Individual Clearing Member up to the time limit as referred to in Provision V.8.12.1, thus the Stock Exchange Transaction settlement must be made by the relevant Individual Clearing Member as referred to in Provision III.

V.8.12.4. In the event that the Settlement Agent fails to make Reaffirmation by the time limit as referred to in Provision V.8.12.1, KPEI reserves the right to make a Forced Reaffirmation of any allocation or warehouse that has not been fulfilled in accordance with the earlier affirmation of the Settlement Agent.

V.8.13. Failure by the Settlement Agent to fulfil its obligations for any particular Affirmation that has been made is the responsibility of the relevant Individual Clearing Member.

V.9. In the event that the obligations arising from Warehousing Position are not fulfilled by the Individual Clearing Member, the settlement of the Confirmation and Affirmation made will be cancelled by KPEI, and therefore the rights and obligations will revert to the relevant Individual Clearing Member.

V.10. To fulfill the rights of the Individual Clearing Member made through the Settlement Agent, KPEI will conduct book-entry of Equity Securities and/or funds to 002 Main Securities Account owned by the Settlement Agent, no later than 1.30 PM WIB.

VI. STOCK EXCHANGE TRANSACTION SETTLEMENT ON EQUITY SECURITIES USING ALTERNATIVE SETTLEMENT MECHANISM

VI.1. Stock Exchange Transaction Settlement on Equity Securities using Alternative Settlement Mechanism may be carried out in the event of any disruption condition that impacts the Stock Exchange Transaction settlement on Equity Securities.

VI.2. The disruptive conditions that impact the Stock Exchange Transaction settlement on Equity Securities as referred to in Provision VI.1. are caused by:

VI.2.1. Server or network disruption;

VI.2.2. Database systems or Clearing and Guarantee systems disruption; and/or

VI.2.3. Other technical conditions outside of Provision VI.2.1. and Provision VI.2.2. which may cause disruptions to the implementation of the Stock Exchange Transaction settlement on Equity Securities.

VI.3. The procedure for the Alternative Settlement Mechanism as referred to in Provision VI.1., is carried out as follows:

VI.3.1. KPEI notifies Clearing Members of the Stock Exchange Transaction settlement on Equity Securities using the Alternative Settlement Mechanism through media stipulated by KPEI.

VI.3.2. Stock Exchange Transaction Settlement on Equity Securities using the Alternative Settlement Mechanism may be carried out before or during the process for Stock Exchange Transaction settlement on Equity Securities as referred to in Provision III.

VI.3.3 In the Stock Exchange Transaction settlement on Equity Securities using the Alternative Settlement Mechanism, the obligation to deliver Securities and/or funds of Clearing Members and/or Clients and the fulfillment of rights to receive Securities and/or funds of Clearing Members and/or Clients are settled using the Main Securities Account of Clearing Members.

VI.3.4. In the Stock Exchange Transaction settlement on Equity Securities using the Alternative Settlement Mechanism as referred to in Provision VI.3.3., the Clearing Member remains responsible for fulfilling the rights and/or obligations of its Clients.

VI.3.5. Stock Exchange Transaction Settlement on Equity Securities that have been carried out using the Alternative Settlement Mechanism cannot be retransferred to the original settlement process as referred to in Provision III.

VI.3.6. Stock Exchange Transaction Settlement on Equity Securities using the Alternative Settlement Mechanism is carried out by way of Netting at the Clearing Member level under DHK provided by KPEI.

VI.3.7. The Fulfillment of the obligations of the Clearing Members to KPEI in conducting the Stock Exchange Transaction settlement on Equity Securities using Alternative Settlement Mechanism is carried out with the following provisions:

VI.3.7.1. For Stock Exchange Transaction on Equity Securities in the Regular Market and/or Cash Market, the Clearing Members must provide Equity Securities and/or funds in Main Securities Account of the Clearing Members on the settlement date set out in DHK.

VI.3.7.2. In the event that there is any Stock Exchange Transaction on Equity Securities in the Cash Market which settlement date falls on the same Stock Exchange Day as the Stock Exchange Transaction on Equity Securities in the Regular Market, the time limit for providing Equity Securities and/or funds to the Clearing Members shall be the settlement date set out in DHK.

VI.3.8. In the event that a Clearing Member is unable to fulfill some or all of the obligation to deliver Equity Securities in the manner as referred to in Provision VI.3.7., thus the provisions as referred to in Provision III.5. apply.

VI.3.9. Fulfillment of the rights of Clearing Members and Clients is carried out on the settlement date in accordance with DHK and is carried out periodically by KPEI to the Main Securities Account of each Clearing Member.

VI.3.10. In the event that KPEI cannot fulfill some or all of the obligations to deliver Equity Securities related to the fulfillment of the right to receive of Clearing Members as referred to in Provision VI.3.9., thus the provisions as referred to in Provision III.11 apply.

VI.3.11. Settlement of the obligation to deliver Equity Securities under DHK through Equity Securities lending and borrowing activities with KPEI as referred to in Provision III.4.4., will be carried out in accordance with the Alternative Settlement Mechanism.

VI.3.12. In the event of Stock Exchange Transaction settlement on Equity Securities through a Settlement

Agent as referred to in Provision IV, thus:

VI.3.12.1. Clearing Members cannot make Confirmations.

VI.3.12.2. The Settlement Agent cannot make Affirmations.

VI.3.12.3. KPEI will cancel the Confirmation and Affirmation that have been approved on T+1.

VI.3.13. Exceptions to the Stock Exchange Transaction settlement on Equity Securities as referred to in Provision VI.3.12.3. must still be carried out by the relevant Individual Clearing Member.

VII. FAILURE TO FULFILL THE OBLIGATIONS OF THE CLEARING MEMBER

VII.1. In the event that a Clearing Member does not fulfill all or part of the obligations to deliver alternate cash settlement to KPEI in accordance with DHK and/or fulfill the obligation deliver alternate cash settlement in accordance with Provision III.5., thus the Clearing Member is declared to be in default.

VII.2. If a Clearing Member is in default, the following provisions apply:

VII.2.1. KPEI exercises control over the right to receive the Stock Exchange Transaction of the defaulting Clearing Member in 004 Main Securities Account.

VII.2.2. KPEI postpones the granting of rights to receive the Client's Stock Exchange Transaction of the defaulting Clearing Member in 004 Main Securities Account.

VII.2.3. KPEI imposes sanctions in accordance with KPEI Regulations and reports such matter to the Stock Exchange.

VIII. GUARANTEE OF STOCK EXCHANGE TRANSACTION SETTLEMENT ON EQUITY SECURITIES

VIII.1. In the event that a Clearing Member is in default in relation to Stock Exchange Transaction on Equity Securities conducted on the Regular Market and Cash Market, KPEI performs the function of Guarantee of Stock Exchange Transaction Settlement.

VIII.2. KPEI carries out the function of Guarantee of Stock Exchange Transaction Settlement under DHK results of the Regular Market and Cash Market.

VIII.3. The financial sources and order of implementing the Guarantee of Stock Exchange Transaction Settlement are as follows:

VIII.3.1. Guarantee Reserve;

VIII.3.2. Bank credit;

VIII.3.3. Guarantee Fund;

VIII.3.4. Financial resources from members of the Credit Network, calculated in accordance with KPEI Regulation Number II-14 on Credit Network.

VIII.4. Defaulting Clearing Members must return the financial resources used by KPEI to carry out the function of Guarantee of Stock Exchange Transaction Settlement, with the following provisions:

VIII.4.1. KPEI will process the requests for deposit of funds and/or use of Collateral belonging to the defaulting Clearing Member no later than 2 (two) Stock Exchange days after KPEI uses financial resources to carry out the function of Guarantee of Stock Exchange Transaction Settlement for the defaulting Clearing Member.

VIII.4.2. KPEI carries out the process of selling Securities in the 004 Main Securities Account of a defaulting Clearing Member no later than 10 (ten) Stock Exchange days after KPEI uses financial resources to carry out the function of Guarantee of Stock Exchange Transaction Settlement for the defaulting Clearing Member.

VIII.4.3. KPEI submits a written request to the Stock Exchange for the revocation of the membership of the Stock Exchange that fails to settle the Stock Exchange Transaction and requests the sale of the Stock Exchange's shares and/or the sale of the defaulting Clearing Member’s shares no later than 60 (sixty) Stock Exchange days after KPEI has used its financial resources to perform the function of Guarantee of Stock Exchange Transaction Settlement for the defaulting Clearing Member.

VIII.4.4. KPEI carries out the process of submitting a bankruptcy application for a defaulting Clearing Member to the Indonesia's Financial Services Authority no later than 90 (ninety) Stock Exchange days after KPEI uses financial resources to carry out the function of Guarantee of Stock Exchange Transaction Settlement for the defaulting Clearing Member.

VIII.4.5. KPEI may take action as referred to in Provision VIII.4.1. and Provision VIII.4.2. above, on the same day as the use of financial resources to carry out the function of Guarantee of Stock

Exchange Transaction Settlement for the defaulting Clearing Member.

VIII.5. The return of financial resources and the order of return related to the financial resources used to carry out the Guarantee of Stock Exchange Transaction Settlement is carried out in accordance with Regulation of the Indonesia’s Financial Services Authority Number 26/POJK.04/2014 on Guarantee of Stock Exchange Transaction Settlement.

VIII.6. All costs arising in connection with the return of financial resources used to carry out the Guarantee of Stock Exchange Transaction Settlement are entirely the responsibility and burden of the relevant Clearing Member.

VIII.7. Management of failure to fulfill obligations for Negotiation Market transactions is carried out by the relevant Clearing Member.

IX. EXCLUDED STOCK EXCHANGE TRANSACTION ON EQUITY SECURITIES

In the event that the Stock Exchange Transaction on Equity Securities carried out by Clearing Members is included in the category of Unsecured Securities and/or Separated Transactions, thus for the Clearing process, the Stock Exchange Transaction Settlement and Guarantee of Stock Exchange Transaction Settlement as well as the fees for clearing and guarantee of Stock Exchange Transaction settlement and Guarantee Fund contributions, refer to KPEI Regulation Number II-15 on Clearing and Guarantee of Unsecured Securities Transactions and Separated Transactions Settlement on Equity Securities.

X. FEES FOR CLEARING AND GUARANTEE OF STOCK EXCHANGE TRANSACTION SETTLEMENT ON EQUITY SECURITIES

X.1. Clearing Members must pay fees to KPEI, which are calculated based on the value per transaction of the relevant Clearing Member as follows:

X.1.1. The fee for Clearing and Guarantee of Stock Exchange Transaction Settlement on Equity Securities in the Regular Market and Cash Market is 0.009% (nine hundred thousandths);

X.1.2. The fee for Clearing of the Stock Exchange Transaction on Equity Securities in the Negotiation Market is 0.009% (nine hundred thousandths) or stipulated otherwise in accordance with KPEI policy;

X.1.3. The fee for Clearing and Guarantee of Stock Exchange Transaction Settlement on Equity Securities as referred to in Provision X.1.1. of this Regulation is a minimum of IDR10,000,000.00 (ten million Rupiah) per month as a contribution to the provision of facilities by KPEI to Clearing Members and remains valid for the Clearing Members in a suspended condition.

X.2. In the event that there are adjustments to the fees as referred to in Provision X.1., these will be further stipulated in accordance with KPEI policy.

X.3. Clearing Members must pay the service fees for Clearing and Guarantee of Stock Exchange Transaction Settlement, both for their own benefit and for the benefit of the Clients, to KPEI based on the collection mechanism through the Stock Exchange or through other mechanisms agreed upon by KPEI and the Stock Exchange.

X.4. The obligations as referred to in Provision X.1. above do not include Value Added Tax (VAT) and Income Tax (PPh) and other tax obligations, if any and paid through KPEI as the Collector.

X.5. The obligation to pay the service fees for Clearing and Guarantee of Stock Exchange Transaction Settlement as referred to in Provision X.1. above must be deposited by

Clearing Members to KPEI every month no later than the 12th (twelfth) calendar day of the following month.

X.6. In the event that the 12th (twelfth) calendar day as referred to in Provision X.5. above falls on a Saturday or Sunday or holiday, the said obligation is effective on the following Stock Exchange Day.

X.7. Late payment of the service fees for Clearing and Guarantee of Stock Exchange Transaction Settlement to KPEI is subject to a penalty of 1% (one hundredth) of the total fees due for each calendar day of delay, calculated after the time limit as referred to in Provision X.5. and Provision X.6. of this Regulation with a maximum penalty of IDR500,000,000 (five hundred million Rupiah).

X.8. In the event that a Clearing Member does not fulfill the obligation to pay the fees for Clearing and Guarantee of Stock Exchange Transaction Settlement to KPEI no later than

5 (five) Stock Exchange Days after the expiry of the period as referred to in Provision X.5. above, thus KPEI has the right to use the Collateral of the Clearing Member held at KPEI to fulfill the obligation to pay the fees for Clearing and Guarantee of Stock Exchange Transaction Settlement including penalties as referred to in Provision X.7. above.

XI. GUARANTEE FUND

XI.1. Clearing Members must pay a Guarantee Fund contribution for each Stock Exchange Transaction on Equity Securities as stipulated in Regulation of the Indonesia's Financial Services Authority Number 26/POJK.04/2014 on Guarantee of Stock Exchange Transaction Settlement and Circular Letter of the Indonesia's Financial Services Authority Number 8/SEOJK.04/2020 on Guarantee Fund Contribution Based on Transaction Value.

XI.2. The amount of the Guarantee Fund contribution for Stock Exchange Transaction on Equity Securities is 0.01% (one ten thousandth) of the value of each Stock Exchange Transaction on Equity Securities.

XI.3. The Guarantee Fund Contribution as referred to in Provision XI.1. and Provision XI.2. above must be deposited by Clearing Members to KPEI based on a collection mechanism through the Stock Exchange or other mechanisms agreed upon by KPEI and the Stock Exchange.

XI.4. Clearing Members who do not deposit Guarantee Funds will be subject to sanctions in accordance with KPEI Regulations.

Stipulated in Jakarta, on 15-06-2026

Iding Pardi	**Antonius Herman Azwar**
President Director	Director