

ENGLISH TRANSLATION



To. Jakarta, 30 April 2025

1. The Board of Directors of
Clearing Members
2. The Board of Directors of
Triparty Repo Participants

CIRCULAR LETTER

No. SE-003/DIR/KPEI/0425

Subject Matter: Criteria for Repo Securities Watchlist

Dear Sirs/Madams,

In relation to the implementation of incentives in the form of Triparty Repo Haircut for the calculation of Adjusted Net Working Capital for the Triparty Repo Participants who conduct Repo Transactions through the Triparty Repo Facility including the establishment of the Repo Securities Watchlist, PT Kliring Penjaminan Efek Indonesia ("KPEI") must issue an announcement setting out the Repo Securities Watchlist as regulated in Provision III.1.2.3 of KPEI Regulation Number X-2 regarding Triparty Repo Facility. The Repo Securities Watchlist is a list of Equity Securities

1/4



ENGLISH TRANSLATION



that can be traded in the Triparty Repo Facility but do not receive incentives from the calculation of Triparty Repo Haircut as referred to in Provision I.15 of KPEI Regulation Number X-2 regarding Triparty Repo Facility. For the purpose of establishing the Repo Securities Watchlist as referred to in KPEI Regulation as mentioned above, further provisions are required to regulate KPEI's criteria in establishing the Repo Securities Watchlist.

Based on the foregoing, the following are the criteria for establishing a Repo Securities Watchlist:

1. Prolonged suspension of Securities;
2. Composition of Securities ownership, including public ownership and concentration of Securities ownership;
3. Pattern, volume, frequency of transactions, and fluctuations in Securities prices; or
4. Other material information.

This Circular Letter is effective as of 01 May 2025.

For further information regarding this Circular Letter, please contact KPEI by phone at 021-515 5115 and 021-515 5125 or via email at customer.care@idclear.co.id and

2/4



ENGLISH TRANSLATION



unit.pws@idclear.co.id.

Thank you for your attention.

Sincerely yours,

[signed]

[signed]

Iding Pardi

Antonius Herman Azwar

President Director

Director

Copied to:

1. Chief Executive of Capital Markets, Financial Derivatives, and Carbon Exchange Supervision, of the Financial Services Authority;
2. Deputy Commissioner of Issuers, Securities Transactions Supervision, and Special Audit, of the Financial Services Authority;
3. Deputy Commissioner of Investment Management of Capital Market and Securities Institution Supervision, of the Financial Services Authority;
4. Head of Department of Securities Institution Supervision, of the Financial Services Authority;
5. Head of Department of Special Audit, Financial

3/4



ENGLISH TRANSLATION



- Derivatives, Carbon Exchange and Securities Transaction Supervision, of the Financial Services Authority;
6. Head of Department of Capital Market Licensing, of the Financial Services Authority;
 7. Director of Securities Company Supervision, of the Financial Services Authority;
 8. Director of Securities Institution and Supporting Institution Supervision, of the Financial Services Authority;
 9. Director of Securities Transaction Supervision, of the Financial Services Authority;
 10. Board of Directors of PT Bursa Efek Indonesia;
 11. Board of Directors of PT Kustodian Sentral Efek Indonesia;
 12. Management of Indonesia Securities Companies Association;
 13. Management of Indonesia Investment Managers Association; and
 14. Board of Commissioners of PT Kliring Penjaminan Efek Indonesia.

Jakarta, 16 March 2026
Translated by:

