

ATTACHMENT TO

Decision of the Board of
Directors of

PT Kliring Penjaminan Efek
Indonesia

Number : Kep-034/DIR/KPEI/ 0425

Dated : 28 April 2025

KPEI REGULATION NUMBER X-2 ON TRIPARTY REPO FACILITY

I. DEFINITION

In this Regulation, what is meant by:

I.1. **Repurchase Agreement Transaction,**
hereinafter referred to as **Repo Transaction,**
is a sale or purchase contract of Securities
with repurchase or resale agreement at a
predetermined time and price as referred to
in Article 1 Number 1 of Regulation of the
Financial Services Authority Number
9/POJK.04/2015 on Guidelines for Repurchase
Agreement Transactions for Financial
Services Institutions.



- I.2. **Triparty Repo** is a Repo Transaction in which the parties agree to appoint KPEI to maintain and manage Margin, mark-to-market, transaction settlement, and other activities related to the Repo Transaction carried out during the ongoing Repo Transaction.
- I.3. **KPEI** is PT Kliring Penjaminan Efek Indonesia.
- I.4. **Recipient of Securities Transaction Report**, hereinafter referred to as **PLTE**, is a Party appointed by the Financial Services Authority to provide a system and/or a facility and receive Securities Transaction reporting as referred to in Article 1 number 8 of Regulation of the Financial Services Authority Number 22/POJK.04/2017 on Reporting of Securities Transactions.
- I.5. **KSEI** is PT Kustodian Sentral Efek Indonesia.
- I.6. **Triparty Repo Facility** is the means and infrastructure provided by KPEI to implement Repo Transactions carried out by Triparty



Repo Participants.

- I.7. **Triparty Repo Participant** is a party that has fulfilled the requirements specified by KPEI to be able to conduct Repo Transactions through the Triparty Repo Facility as a Repo Seller, Repo Purchaser, or Agent and has signed a Triparty Repo Facility Agreement.
- I.8. **Repo Seller** is a party that delivers Securities in exchange for a sum of funds with an agreement to repurchase the Securities at an agreed-upon time and price.
- I.9. **Repo Purchaser** is a party that delivers a sum of funds in exchange for Securities with an agreement to resell the securities at an agreed-upon time and price.
- I.10. **Securities** are securities or investment contracts in both conventional and digital form or in other forms in accordance with technological developments, which entitle the owner to directly or indirectly obtain economic benefits from the issuer or from



certain parties based on an agreement and any Derivatives of Securities, which may be transferred and/or traded in the Capital Market as referred to in Law Number 4 of 2023 on the Development and Strengthening of the Financial Sector.

I.11. **Equity Securities** are shares, Securities convertible into shares, or Securities containing the right to acquire shares from the Company as the issuer as regulated in Number 1 letter a of Bapepam and LK Regulation Number IX.J.1 on the Principles of the Articles of Association of Companies Conducting Public Offerings of Equity Securities and Public Companies, Attachment to the Decision of the Chairman of Bapepam and LK Number Kep-179/BL/2008 Dated 14 May 2008.

I.12. **Debt Securities and Sukuk**, hereinafter referred to as "**EBUS**", are Government Securities, Government Sharia Securities, Corporate Bonds and Sukuk as referred to in Regulation of the Financial Services



Authority Number 8/POJK.04/2019 on
Alternative Market Organizers and
Alternative Market Organizer Regulations on
Securities that Can Be Traded Through the
Alternative Market Organizer System.

I.13. **Purchased Securities** are Securities sold or
must be sold by the Repo Seller to the Repo
Purchaser based on the Repo Transaction and
any Securities transferred by the Repo
Seller to the Repo Purchaser based on
Substitution with respect to the Repo
Transaction as referred to in the Attachment
to the Circular of the Financial Services
Authority Number 33/SEOJK.04/2015 on
Indonesian Global Master Repurchase
Agreement.

I.14. **Triparty Repo Haircut** is a factor that
reduces the fair market value of Equity
Securities that can be transacted through
the KPEI Triparty Repo Facility.

I.15. **Repo Securities Watchlist** is a list of
Equity Securities that can be transacted



under the Triparty Repo Facility but are not subject to the Triparty Repo Haircut calculation.

- I.16. **Trading Days** are days on which Repo Transactions are carried out, namely Monday through Friday, unless the day is a national holiday or declared a holiday by KPEI.
- I.17. **Indonesian Global Master Repurchase Agreement**, hereinafter referred to as Indonesian GMRA, is the standard Repo Transaction agreement as referred to in the Attachment to the Circular of the Financial Services Authority Number 33/SEOJK.04/2015 on Indonesian Global Master Repurchase Agreement.
- I.18. **Triparty Repo Facility Agreement** is an agreement between the Triparty Repo Participant and KPEI regarding the use of the Triparty Repo Facility.
- I.19. **Depository Main Securities Account** hereinafter referred to as "Main Securities



Account 001" is a Main Securities Account used by the Triparty Repo Participant or other Parties approved by the Financial Services Authority to hold the Securities and record its own Securities and/or funds or used to perform its functions pursuant to the applicable laws and regulations as referred to in KSEI Regulation Number I-B on Main Securities Account.

I.20. **Depository Main Securities Sub-Account**, hereinafter referred to as "Securities Sub-Account 001", is a Securities Sub-Account with the Depository and Settlement Institution used by account holders to hold the Securities and record Securities and/or funds owned by the account holder's client as referred to in KSEI Regulation Number I-C on Securities Sub-Account.

I.21. **Purchase Date** is date on which the Purchased Securities must be sold by the Repo Seller to the Repo Purchaser in connection with the Repo Transaction as referred to in the Attachment to the Circular of the Financial

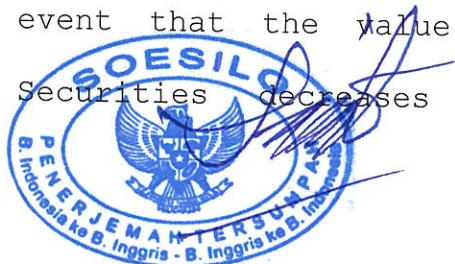


Services Authority Number 33/SEOJK.04/2015 on Indonesian Global Master Repurchase Agreement.

I.22. **Repurchase Date** is a date on which the Repo Purchaser must sell the Purchased Securities to the Repo Seller in accordance with the amount that has been agreed in connection with the Repo Transaction as referred to in the Attachment to the Circular of the Financial Services Authority Number 33/SEOJK.04/2015 on Indonesian Global Master Repurchase Agreement.

I.23. **Report** is a number of documents delivered electronically by KPEI to the Triparty Repo Participant through the Triparty Repo Facility related to Repo Transactions made.

I.24. **Margin** is a sum of fund and/or a number of Securities which must be delivered to KPEI as the manager of Triparty Repo Facility from the Repo Seller or the Repo Purchaser in the event that the value of the transacted Securities decreases or increases, in



accordance with the agreement between the Triparty Repo Participants.

I.25. **Delivery Versus Payment Settlement**, hereinafter referred to as **DvP**, is a Repo Transaction mechanism which delivery of funds and Purchased Securities is carried out simultaneously within the Triparty Repo Facility.

I.26. **Free of Payment Settlement** hereinafter referred to as **FoP** is a Repo Transaction mechanism which delivery of fund is carried out outside the Triparty Repo Facility and the delivery of Purchased Securities is carried out through the Triparty Repo Facility.

I.27. **Mark-to-Market** is revaluation process of the fair market value of Securities in the Repo Transaction based on the closing price or reference price as provided for in the Elucidation of Article 4 paragraph (2) letter b of the Regulation of the Financial Services Authority Number 9/POJK.04/2015 on



ENGLISH TRANSLATION

Guidelines for Repurchase Agreement Transactions for Financial Services Institutions.

- I.28. **End of Trading Day** is a day when the operational hours of the Repo Transaction Facility end.
- I.29. **Substitution** is a request for the substitution by the Repo Seller for the Purchased Securities to the Repo Purchaser or a request for the substitution by the Repo Purchaser for the Purchased Securities to the Repo Seller.
- I.30. **Trade Adjustment** is a request for adjustment to the Repo Transaction which will result in the entry into of a new contract.
- I.31. **Agent** is a Triparty Repo Participant who acts for and on behalf of its clients.

II. **TRIPARTY REPO PARTICIPANT**



II.1. Requirements to Become a Triparty Repo Participant

II.1.1. A party that can become a Triparty Repo Participant is the Financial Services Institution as referred to in Article 1 number 3 of the Regulation of the Financial Services Authority Number 9/POJK.04/2015 on Guidelines for Repurchase Agreement Transactions for Financial Services Institutions.

II.1.2. A Prospective Triparty Repo Participant must fulfill the following requirements:

II.1.2.1. It has an adequate operational system to support the Repo Transaction through the Triparty Repo Facility;

II.1.2.2. It provides a signature specimen of the authorized



officer and the identity of
the authorized officer;

II.1.2.3. It is willing to comply
with all provisions
regarding Repo Transactions
issued by KPEI.

II.1.3. A Prospective Triparty Repo
Participant that has fulfilled the
requirements as referred to in
Provision II.1.2. must sign a
Triparty Repo Facility Agreement.

II.1.4. In the event that all requirements
have been fulfilled, a Prospective
Triparty Repo Participant has the
right to obtain access and use the
Triparty Repo Facility.

III. OBLIGATIONS AND RIGHTS

III.1. KPEI Obligations and Rights

III.1.1. KPEI Obligations



III.1.1.1. Present transaction data
which constitutes an
agreement between the Repo
Purchaser and the Repo
Seller;

III.1.1.2. Conduct Mark to Market;

III.1.1.3. Manage and collect Margin
(margin call) according to
an agreement of the
relevant Triparty Repo
Participants.

III.1.1.4. Ensure that data and/or
document of the Repo
Transaction are complete
and in accordance with the
data and/or documents of
the Repo Transaction in
the Indonesian GMRA
Agreement including the
transaction confirmation
documents;



III.1.1.5. Report the Repo
Transaction made by the
Triparty Repo Participant
through the Triparty Repo
Facility with the
following terms:

III.1.1.5.1. In the event
that the
Triparty Repo
Participant
makes Repo
Transaction
on EBUS
through the
Triparty Repo
Facility,
KPEI reports
the said Repo
Transaction
to the
Financial
Services
Authority



through PLTE
based on the
power of
attorney
granted by the
Triparty Repo
Participant;
and/or

III.1.1.5.2. In the event

that the
Triparty Repo
Participant
makes Repo
Transaction
on Equity
Securities
through the
Triparty Repo
Facility,
KPEI reports
the said Repo
Transaction
to KSEI based
on the power



of attorney
granted by the
Triparty Repo
Participant.

III.1.2.KPEI Rights

III.1.2.1.Determine the criteria for
Securities that can be
transacted through the
Triparty Repo Facility;

III.1.2.2.Determine the criteria for
the Repo Securities
Watchlist;

III.1.2.3.Announce the Repo
Securities Watchlist on
the KPEI website;

III.1.2.4.Substitute the Purchased
Securities at the Repo
Purchaser request, in the
event that the Purchased
Securities is due,



delisted, and/or an issuer experiences insolvency in accordance with certain conditions agreed upon by the Triparty Repo Participants;

III.1.2.5.KPEI may request from the Triparty Repo Participant documents regarding the complete obligations that need to be fulfilled by the Triparty Repo Participant if required;

III.1.2.6.KPEI may adjust the duration of activities in the Triparty Repo Facility or other actions in order to complete the Triparty Repo activities, in the event of any disruption to the Triparty Repo Facility or any circumstance beyond



the capabilities and
powers of KPEI;

III.1.2.7. Terminate the Triparty
Repo Facility services for
the Repo Transaction if
there is any discrepancy
and/or incompleteness in
the Repo Transaction data
and/or documents submitted
by the Triparty Repo
Participant in the
Triparty Repo Facility;

III.1.2.8. Terminate the Triparty
Repo Facility services for
the Repo Transaction that
experiences a failure
event as referred to in
Provision X; and

III.1.2.9. Receive a fee for the use
of Triparty Repo Facility
by the Triparty Repo
Participant.



III.1.3. Further provisions regarding the criteria for Securities that can be transacted through the Triparty Repo Facility as referred to in Provision III.1.2.1. and the Repo Securities Watchlist as referred to in Provision III.1.2.2. is further regulated in KPEI Circular Letter.

III.2. Obligations and Rights of the Triparty Repo Participant In General

III.2.1. Obligations of the Triparty Repo Participant In General

The obligations of the Triparty Repo Participant in terms of using the Triparty Repo Facility in general are as follows:

III.2.1.1. Use Indonesian GMRA Agreement for the purpose of implementing the Repo



Transaction through the
Triparty Repo Facility;

III.2.1.2. Authorize KPEI to report
the Repo Transaction using
a standard power of
attorney determined by
KPEI;

III.2.1.3. Comply with all provisions
stipulated by KPEI;

III.2.1.4. Pay compensation for
Margin income in the form
of Securities (income
payment);

III.2.1.5. Pay any invoices submitted
by KPEI;

III.2.1.6. Have an agency agreement
pursuant to the Indonesian
GMRA to implement the Repo
Transaction and to use
single identification



number owned by its client, for the Triparty Repo Participant that acts as an Agent; and

III.2.1.7. Attach annex to the Indonesian GMRA in accordance with the type of Repo transaction on the Triparty Repo Facility system.

III.2.2. Rights of the Triparty Repo Participant In General

The rights of the Triparty Repo Participant in terms of using the Triparty Repo Facility in general are as follows:

III.2.2.1. It can access, use, register and/or input the Repo Transaction data into the Triparty Repo Facility:



III.2.2.1.1.As from the
Purchase Date
up to the
Repurchase
Date; and/or

III.2.2.1.2.Within time
scale after
the Purchase
Date which is
previously
made outside
the Triparty
Repo
Facility.

III.2.2.2.Obtain services which are
available in the Triparty
Repo Facility, namely:

III.2.2.2.1.Making of
instruction
and
settlement of



the Repo
Transaction;

III.2.2.2.2.Management of
income on the
Purchased
Securities
(Income
Payment);

III.2.2.2.3.Delivery of
fee obtained
from the Repo
Transaction
to be
delivered to
the Repo
Purchaser;

III.2.2.2.4.Mark to market
on the
Securities
value;



III.2.2.2.5.Calculation,
collection
and
maintenance
of Margin;

III.2.2.2.6.Obtain the
Report.

III.2.2.2.7.The Repo
Transaction
Reporting
made by the
Triparty Repo
Participant
through the
Triparty Repo
Facility
after the
Triparty Repo
Participant
grants the
power of
attorney to
report the



Repo
Transaction
to KPEI for:

III.2.2.2.7.1
. PLTE through
PLTE system,
in the case of
a Repo
Transaction
on EBUS;
and/or

III.2.2.2.7.2
.KSEI through
a system that
is provided by
KSEI, in the
case of a Repo
Transaction
on Equity
Securities.

III.3. Obligations and Rights of the Triparty Repo
Participant in Particular



III.3.1.Obligations and Rights of the
Triparty Repo Participant As A Repo
Seller

III.3.1.1.The Triparty Repo
Participant as a Repo
Seller in terms of using
the Triparty Repo Facility
is obliged to:

III.3.1.1.1.Submit the
Purchased
Securities to
a Repo
Purchaser
according to
the amount and
on the
Purchase Date
having been
agreed upon;

III.3.1.1.2.Submit fund to
a Repo



Purchaser
according to
the value and
on the
Repurchase
Date having
been agreed
upon;

III.3.1.1.3. Submit the
Purchased
Securities to
a Repo
Purchaser
with the same
minimum
value, if the
Substitution
has been
confirmed by
the Repo
Purchaser;

III.3.1.1.4. Pay the Repo
transaction



rate to Repo
Purchaser
invoiced by
KPEI; and

III.3.1.1.5. Input data
related to the
Repo
Transaction
to the
Triparty Repo
Facility,
including but
not limited to
purchase
volume and
price; and

III.3.1.1.6. Ensure that
data and/or
documents
related to the
Repo
Transaction
submitted on



the Triparty
Repo Facility
are in
accordance
and complete
with data
and/or
documents of
the Repo
Transaction
in the
Indonesian
GMRA
Agreement,
including
transaction
confirmation
documents.

III.3.1.2. The Triparty Repo
Participant as a Repo
Seller in terms of using
the Triparty Repo Facility
has the right to:



III.3.1.2.1.Receive fund
from the Repo
Purchaser
according to
the value and
on the
Purchase Date
having been
agreed upon;

III.3.1.2.2.Receive the
Purchased
Securities
from a Repo
Purchaser
according to
the amount and
on the
Repurchase
Date having
been agreed
upon;

III.3.1.2.3.Provide the
Substitution



instruction
to a Repo
Purchaser
according to
the agreed
value;

III.3.1.2.4.Receive the
substitution
of Purchased
Securities
from the Repo
Purchaser
according to
the agreed
type, amount,
and value;

III.3.1.2.5.Withdraw the
excess
Margin;

III.3.1.2.6.Conduct
Offset/nettin
g on the



excess Margin
owned with an
invoice of
margin
shortfall
(net off);

III.3.1.2.7. Make Trade
Adjustment if
it is agreed
upon by both
parties;

III.3.1.2.8. Receive
compensation
on income of
the Purchased
Securities
(Income
Payment) in
the form of
coupon in the
case of EBUS
and/or
dividends in



the case of
equity
Securities;
and

III.3.1.2.9. Receive or
suspend
confirmation
of margin call
submitted by
KPEI.

**III.3.2. Obligations and Rights of the
Triparty Repo Participant As A Repo
Purchaser**

III.3.2.1. The Triparty Repo
Participant as a Repo
Purchaser in terms of
using the Triparty Repo
Facility is obliged to:

III.3.2.1.1. Deliver fund
to a Repo
Seller



according to
the value and
on the
Purchase Date
having been
agreed upon;

III.3.2.1.2. Deliver the
Purchased
Securities to
a Repo Seller
according to
the amount and
on the
Repurchase
Date having
been agreed
upon;

III.3.2.1.3. Deliver the
Purchased
Securities to
a Repo Seller
with the same
minimum



value, if the
Substitution
has been
confirmed by
the Repo
Purchaser;

III.3.2.1.4. Pay

compensation
on income of
the Purchased
Securities
(Income
Payment) in
the form of
coupon in the
case of EBUS
and/or
dividends in
the case of
Equity
Securities;
and



III.3.2.1.5. Input data
related to the
Repo purchase
transaction
to the
Triparty Repo
Facility,
including but
not limited to
purchase
volume and
price.

III.3.2.2. The Triparty Repo
Participant as a Repo
Purchaser in terms of
using the Triparty Repo
Facility has the right to:

III.3.2.2.1. Receive the
Purchased
Securities
from a Repo
Seller
according to



the amount and
on the
Purchase Date
having been
agreed upon;

III.3.2.2.2.Receive fund
from a Repo
Seller
according to
the value and
on the
Repurchase
Date having
been agreed
upon;

III.3.2.2.3.Provide the
Substitution
instruction
to Repo Seller
according to
the agreed
type and
amount;



III.3.2.2.4.Receive the
substitution
of Purchased
Securities
from Repo
Seller
according to
the agreed
type, amount,
and value;

III.3.2.2.5.Receive or
suspend
confirmation
of margin call
submitted by
KPEI;

III.3.2.2.6.Conduct
Offset/nettin
g on the
excess Margin
owned with an
invoice of



Margin
shortfall
(margin net
off);

III.3.2.2.7. Make Trade
Adjustment if
it is agreed
upon by both
parties; and

III.3.2.2.8. Receive Repo
transaction
rate from Repo
Seller which
is invoiced by
KPEI.

III.3.2.3. In the event that the
Triparty Repo Participant
uses the Triparty Repo
Facility on Repo
Transaction which has
taken place then the



following exceptions are
applied:

III.3.2.3.1.Provisions

III.3.2.1.1.

and

III.3.2.2.1.

against a Repo

Purchaser;

and

III.3.2.3.2.Provisions

III.3.1.2.1.

and

III.3.1.2.1.

against a Repo

Seller.

**III.3.3.Obligations and Rights of the
Triparty Repo Participant as an
Agent**

III.3.3.1.The Triparty Repo
Participant as an Agent in
terms of using the



Triparty Repo Facility is
obliged to:

III.3.3.1.1. Conduct due
diligence on
the client who
appoints it
and submit
document
regarding the
due diligence
results to the
counterparty
to the
transaction;

III.3.3.1.2. Ensure the
completeness,
correctness
and accuracy
of each data
and/or Repo
Transaction
document
received from



the client who
appoints it;

III.3.3.1.3.Ensure that
the data
and/or
documents
related to the
client's Repo
Transaction
submitted on
the Triparty
Repo Facility
are in
accordance
with and
complete with
the data
and/or
documents as
referred to in
Provision
III.3.3.1.2.,
including the
client's



transaction
confirmation
document;

III.3.3.1.4. Conduct the

Repo
Transaction
on behalf of
the client who
appoints it
for all
obligations
accompanying
the Repo
Transaction
based on the
agency
agreement
with the
client,
including
submitting
information
on rights and
obligations



arising from
the Repo
Transaction;

III.3.3.1.5. Monitor the
client's
ability to pay
and going
concern for
the
transacted
Securities;

III.3.3.1.6. Convey
information
on monitoring
as referred to
in Provision
III.3.3.1.5.
that may
affect the
fulfillment
of the
client's
ability to pay



and going
concern for
the
transacted
Securities to
the
counterparty
to the
transaction
and KPEI, no
later than 1
(one) next
business day;

III.3.3.1.7.Ensure that
the data
and/or
documents
related to the
Repo
Transaction
submitted on
the Triparty
Repo Facility
are in



accordance
with and
complete with
the data
and/or
documents of
the Repo
Transaction
in the
Indonesian
GMRA
Agreement,
including
transaction
confirmation
documents;
and

III.3.3.1.8. Have internal
mechanisms
and
procedures in
handling
failures
against the



obligations
of the client
who appoints
them as a Repo
Seller or Repo
Purchaser.

III.3.3.2.The Triparty Repo
Participant as a Repo
Purchaser in terms of
using the Triparty Repo
Facility has the right to:

III.3.3.2.1.Receive fee as
an Agent based
on an agency
agreement
with the
client;

III.3.3.2.2.Obtain the
rights to
accompany the
Repo
Transaction



as an Agent
based on the
agency
agreement
with the
client;

III.3.3.2.3. Collect and
recover debts
incurred to
the client who
has appointed
them as an
Agent to be
handed over to
the
counterparty
or for its own
benefit;

III.3.3.2.4. Make use of
client's
assets
(liquidation
management)



in the control
of the Agent
for the
purpose of
settling its
client's
obligations
as referred to
in the agency
agreement
with the
client; and

III.3.3.2.5. Facilitate

exchanges and
receive
accurate data
or
information
from the
counterparty.

III.3.4 Restrictions on the Triparty Repo
Participant in Using Triparty Repo



III.3.4.1. KPEI grants the right to access the use of the Triparty Repo Facility to authorized officer with a mechanism determined by KPEI.

III.3.4.2. The right to access the use of the Triparty Repo Facility as referred to in Provision III.3.4.1. and all consequences are the full responsibility of the Triparty Repo Participant and/or authorized officer in accordance with the applicable provisions.

IV. PROCEDURES FOR SETTLEMENT OF REPO TRANSACTIONS ON THE PURCHASE DATE



The procedures for settlement of the Repo Transaction on the Purchase Date may be carried out using the DvP or FoP mechanism.

IV.1 In the event that the Triparty Repo Participant agree to use the DvP mechanism, the settlement of the Repo Transaction is carried out in the following procedures and sequences:

IV.1.1. The Repo Seller inputs the Repo Transaction data to the Triparty Repo Facility.

IV.1.2. The Repo Purchaser confirms through the Triparty Repo Facility.

IV.1.3. In the event that the data matching process is in order, then KPEI, through the Triparty Repo Facility, will submit instructions for the settlement of the Repo Transaction to KSEI in the form of transferring Securities from the Main Securities Account 001 owned by the Repo Seller



or Securities Sub-Account 001 owned by the Repo Seller's client to the Main Securities Account 001 owned by the Repo Purchaser or Securities Sub-Account 001 owned by the Repo Purchaser 's client and transferring funds belonging to the Repo Purchaser to the Repo Seller.

IV.2. In the event that the Triparty Repo Participants agree to use the FoP mechanism, then the settlement of the Repo Transaction is carried out in the following procedures and sequences:

IV.2.1. The transfer of funds from the Repo Purchaser to the Repo Seller is carried out outside the Triparty Repo Facility.

IV.2.2. The Repo Seller confirms receipt of funds through the Triparty Repo Facility.



IV.2.3. KPEI, through the Triparty Repo Facility, will submit instructions for the settlement of Repo Transactions to KSEI in the form of transferring Securities from the Main Securities Account 001 owned by the Repo Seller or the Securities Sub-Account 001 owned by the Repo Seller's client to the Main Securities Account 001 owned by the Repo Purchaser or the Securities Sub-Account 001 owned by the Repo Purchaser's client.

IV.3. The settlement of Repo Transaction as referred to in Provision IV.1. must be carried out no later than 15.00 WIB on the Purchase Date as agreed upon by the Triparty Repo Participants.

IV.4. Further provisions regarding the settlement of Repo Transactions on the Purchase Date are further regulated in KPEI Circular Letter.



V. PROCEDURES FOR SUBSTITUTING THE PURCHASED SECURITIES

V.1. The Triparty Repo Participant may substitute, either partially or in full, the Purchased Securities that are currently being transacted.

V.2. The substitute Securities and the Securities to be substituted by the Triparty Repo Participant must be equivalent Securities and have at least the same value,

V.3. The substitution of Purchased Securities in the Triparty Repo Facility consists of 2 (two) mechanisms, namely:

V.3.1. Substitution by the Repo Seller

V.3.1.1. The instruction for the substitution of Purchased Securities by the Repo Seller and accompanied by input data related to the number of Securities to



be substituted and the
number of substitute
Securities;

V.3.1.2. The substitution of
Purchased Securities may
only be done if
confirmation of approval
has been obtained from
the Repo Purchaser;

V.3.2. Substitution by the Repo Purchaser

V.3.2.1. The instruction for the
substitution of
Purchased Securities by
the Repo Purchaser and
accompanied by input
data related to the
number of substitute
Securities;

V.3.2.2. The Repo Seller provides
confirmation and submits



a proposal for the
substitute Securities;

V.3.2.3. The substitution of
Purchased Securities may
only be done if the Repo
Purchaser has agreed to
the substitute
Securities proposed by
the Repo Seller;

V.3.2.4. In the event that the
proposed substitution of
Purchased Securities
submitted by the Repo
Seller is not confirmed
by the Repo Purchaser
until the End of the
Trading Day, it is
deemed that no
substitution of
Purchased Securities has
occurred.



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V.4. Further provisions regarding the substitution of Purchased Securities are further regulated in KPEI Circular Letter.

VI. TRADE ADJUSTMENT PROCEDURES

VI.1. The Triparty Repo Participant may make Trade Adjustment for Transactions that have not been due.

VI.2. The Triparty Repo Participant who intends to make a Transaction Adjustment may make changes to the price, type and number of Purchased Securities, and the new effective date, through the Triparty Repo Facility.

VI.3. Trade Adjustment must go through a confirmation process from the relevant Triparty Repo Participant.

VI.4. The Triparty Repo Facility records Trade Adjustment as a new contract.

VI.5. If the confirmation process as referred to in Provision VI.3. is not implemented until



the End of the same Trading Day when the Trade Adjustment is carried out, then the Trade Adjustment is deemed not to have occurred.

VI.6. Further provisions regarding Trade Adjustment on the Repurchase Date are further regulated in KPEI Circular Letter.

VII. PROCEDURES FOR SETTLEMENT OF REPO TRANSACTIONS ON THE REPURCHASE DATE

The procedures for settlement of Repo Transaction on the Repurchase Date may be carried out using the DvP or FoP mechanism.

VII.1. In the event that the Triparty Repo Participants agree to use the DvP mechanism, then the settlement of the Repo Transaction is carried out using the following procedures:

VII.1.1. KPEI, through the Triparty Repo Facility, will submit instructions for the settlement of Repo



Transactions to KSEI in the form of transferring Securities from the Main Securities Account 001 owned by the Repo Purchaser or Securities Sub-Account 001 owned by the Repo Purchaser's client to the Main Securities Account 001 owned by the Repo Seller or Securities Sub-Account 001 owned by the Repo Seller's client and transferring funds belonging to the Repo Seller to the Repo Purchaser.

VII.2. If the Triparty Repo Participants agree to use the FoP mechanism, then the settlement of the Repo Transaction is carried out in the following procedures and sequences:

VII.2.1. The transfer of funds from the Repo Seller to the Repo Purchaser is carried out outside the Triparty Repo Facility.



VII.2.2. The Repo Purchaser confirms receipt of funds through the Triparty Repo Facility.

VII.2.3. KPEI, through the Triparty Repo Facility, will submit instructions for the settlement of Repo Transactions to KSEI in the form of transferring Securities from the Main Securities Account 001 owned by the Repo Purchaser or the Securities Sub-Account 001 owned by the Repo Purchaser's client to the Main Securities Account 001 owned by the Repo Seller or the Securities Sub-Account 001 owned by the Repo Seller's client.

VII.2.4. Settlement of Repo Transactions as referred to in Provision VII.1. must be carried out no later than 15.00 WIB on the Repurchase Date as agreed upon by the Triparty Repo Participants.



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VII.2.5. Further provisions regarding the settlement of Repo Transactions on the Repurchase Date are further regulated in KPEI Circular Letter.

VIII. MARK TO MARKET

VIII.1. Mark to Market is carried out every Trading Day on transactions that have not been due.

VIII.2. The Mark to Market process refers to:

VIII.2.1. The reference price determined by the Indonesian Securities Pricing Agency (ISPA), in the event that Securities being transacted are EBUS; and

VIII.2.2. The closing price determined by the Indonesian Stock Exchange (IDX), in the event that Securities being transacted are shares.

IX. MARGIN CALL AND MARGIN SETTLEMENT PROCESS



- IX.1. Margin call is issued by KPEI based on the Mark to Market results as referred to in this Regulation.
- IX.2. If the Mark to Market results indicate a Margin shortfall in the Purchased Securities being transacted, KPEI, will issue a Margin call to the Triparty Repo Participant with the Margin shortfall and will provide a Margin call confirmation to the Triparty Repo Participant receiving the Margin.
- IX.3. Upon confirmation of Margin call as referred to in Provision IX.2., the Triparty Repo Participant receiving the Margin may submit confirmation through the Triparty Repo Facility stating that they accept or suspend the Margin call.
- IX.4. In the event that the Triparty Repo Participant receiving the Margin confirms acceptance of the Margin call, the Triparty Repo Participant with a Margin shortfall must deliver the Margin to KPEI with the



value corresponding to that stated in the Margin call issued by KPEI.

IX.5. In the event that the Triparty Repo Participant receiving the Margin confirms that they are suspending Margin call, the Triparty Repo Participant with the Margin shortfall is not required to deliver the Margin to KPEI.

IX.6. The Triparty Repo Participant with the Margin shortfall may deliver to KPEI a Margin amount that exceeds the value stated in the Margin call.

IX.7. The Margin call settlement by the Triparty Repo Participant with the Margin shortfall must be carried out no later than 1 (one) day after KPEI issues the first Margin call or on the same day after KPEI issues the Margin call resulting from the net off process.

IX.8. In the event that the Margin call settlement date falls on a Saturday, Sunday or national



holiday determined by the government, the obligation as referred to in Provision IX.4. is effective for the following Trading Day.

IX.9. The Triparty Repo participant receiving Margin is fully responsible for all consequences and risks arising from the act of suspending Margin call.

IX.10. Further provisions regarding Margin call and Margin call settlement are further regulated in KPEI Circular Letter.

X. EVENT OF DEFAULT

Event of Default in the Triparty Repo Facility services may be caused by the following matters:

X.1. The occurrence of an event of default or similar condition in which the Repo Transaction cannot be settled as stipulated in the GMRA or the main agreement governing the Repo Transaction.



X.2. Other events that are not directly related to Repo Transactions include:

X.2.1. The Triparty Repo participant committed fraudulent acts in the financial sector based on a final and binding court decision;

X.2.2. The Triparty Repo participants have their business licenses revoked by the competent agency; and/or

X.2.3. Other matters as agreed upon by the relevant Triparty Repo Participants.

X.3. In the event of an event of default as referred to in Provisions X.1. and X.2., KPEI will carry out the process in the following manner:

X.3.1. Terminate the Repo Transaction activities from the Triparty Repo Facility; and



- X.3.2. Transfer the Margin held by the defaulting Triparty Repo Participant to the non-defaulting Triparty Repo Participant in relation to the relevant Repo Transaction.
- X.4. In the event of a default as referred to in Provision X.2., KPEI will carry out the process as referred to in Provision X.3. after receiving notification from the non-defaulting Triparty Repo Participant, accompanied by supporting documents no later than 1 (one) Trading Day after the documents are received.
- X.5. KPEI provides a Report to the Triparty Repo Participant regarding the event of default through the Triparty Repo Facility and the default process is carried out after receiving notification from the non-defaulting Triparty Repo Participant.
- X.6. The Repo Transaction that is terminated from the Triparty Repo Facility as referred to in Provision X.3. does not legally terminate



the Repo Transaction and the relevant Triparty Repo Participant resolves the event of default outside the Triparty Repo Facility.

X.7. In the event that a Triparty Repo Participant acts as an Agent and an event of default occurs in the Repo Transaction as referred to in Provisions X.1. and X.2., and KPEI has carried out the process as referred to in Provision X.3., the Agent must:

X.7.1. Notify the amount of funds payable by the Repo Seller, including penalties and other calculations up to the date of the event of default; and

X.7.2. Be fully responsible in their capacity as an Agent to the Repo Purchaser or the Repo Seller to carry out all actions and efforts in carrying out the repurchase and repayment of the debts of the Repo Seller or the Repo Purchaser,



including but not limited to if it
is proven to be caused by the Agent's
negligence.

XI. TERMINATION OF REPO TRANSACTION

Termination of Repo Transactions from the Triparty
Repo Facility may be caused by the following matters:

- XI.1. The settlement of Repo Transactions carried
out on the due date as agreed upon by the
Triparty Repo Participants;
- XI.2. The settlement of Repo Transactions carried
out prior to the due date as agreed upon by
the Triparty Repo Participants;
- XI.3. Any discrepancies and/or incompleteness of
the Repo Transaction data and/or documents
input by the Triparty Repo Participant in
the Triparty Repo Facility;
- XI.4. Event of Default as referred to in Provision
X; and/or



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XI.5. Other matters that may endanger market stability based on the consideration and/or order from the Financial Services Authority.

XII. FEE FOR THE USE OF TRIPARTY REPO FACILITY

XII.1. The Triparty Repo Participant must pay fee for the use of Triparty Repo Facility of 0.24% (zero point twenty four percent) per year of the transaction value calculated based on the number of days of the current transaction period and invoiced monthly or based on the amount stipulated in the Decision of the Board of Directors of KPEI which has been approved by the Financial Services Authority.

XII.2. Fee for the use of Triparty Repo Facility is invoiced by KPEI to the Triparty Repo Participant through written invoice delivered by letter and/or electronic media.

XII.3. Fee for the use of Triparty Repo Facility must be paid in full by the Triparty Repo Participant and must be effective in the KPEI



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account each month no later than the 12th (twelfth) calendar day of the following month.

XII.4. In the event that the 12th (twelfth) calendar day as referred to in Provision XII.3. of this Regulation falls on a Saturday or Sunday or holiday, the obligation becomes effective on the following Trading Day.

XII.5. The payment of fee for the use of Triparty Repo Facility must be added by Value Added Tax obligations and any other tax obligations of the Triparty Repo Participant paid through KPEI as the tax collector.

XII.6. Late payment of fee for the use of the Triparty Repo Facility is subject to a penalty of 1% (one percent) of the payable amount for each calendar day of delay.

XIII. MISCELLANEOUS

XIII.1. KPEI provides Triparty Repo Facility that may be used by the Triparty Repo Participant



in order to carry out orderly and safe Repo Transaction.

XIII.2. KPEI acts as a facilitator of Repo Transaction between Triparty Repo Participants and does not guarantee the settlement of Repo Transaction.

XIII.3. The Triparty Repo facility provided by KPEI may only be used for Repo Transaction made between Triparty Repo Participants either as the Repo Seller, the Repo Purchaser, and/or the Agent pursuant to the applicable Financial Services Authority Regulations.

XIII.4. The Triparty Repo Participant is responsible for the accuracy of the information input through the Triparty Repo Facility.

XIII.5. Information input through the Triparty Repo Facility has the same legal force as the provisions contained in the agreement between the Triparty Repo Participants as stipulated in the applicable Financial Services Authority Regulations.



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XIII.6. The Triparty Repo Participant who uses the Triparty Repo Facility is bound and subject to the provisions of this Regulation.

Stipulated in Jakarta, 28-04-2025

[signed]

Iding Pardi

President Director

[signed]

Antonius Herman Azwar

Director

Jakarta, 3 November 2025
Translated by:

