



DECISION OF THE BOARD OF DIRECTORS
PT KLIRING PENJAMINAN EFEK INDONESIA

Number : Kep-013/DIR/KPEI/0324

Subject Matter : KPEI Regulation Number VIII
regarding Sanctions for Clearing
Members

Issuance Date : 22 March 2024

Effective Date : 25 March 2024

Reference : Letter of Financial Services
Authority No. S-65/PM.01/2024
dated 14 March 2024 subject matter:
Approval of Amendment to KPEI
Regulation Number III-1 regarding
The Clearing Members Obtaining
Securities Derivative Contract
Transaction Settlement Clearing
And Guarantee Services, KPEI
Regulation Number III-2 regarding



Futures Contract Transaction
Settlement Clearing And Guarantee,
and KPEI Regulation Number VIII
regarding Sanctions for Clearing
Members.

Considering : 1. That there has been issued
KPEI Regulation Number
III-2 regarding Futures
Contract Transaction
Settlement Clearing And
Guarantee based on the
Decree of the Board of
Directors of PT Kliring
Penjaminan Efek Indonesia
Number Kep-
012/DIR/KPEI/0324 dated 22
March 2024 with subject
matter: KPEI Regulation
Number III-2 regarding
Futures Contract
Transaction Settlement
Clearing And Guarantee.

2. That with respect to the issuance of KPEI Regulation Number III-2 regarding Futures Contract Transaction Settlement Clearing And Guarantee as referred to in number 1 above, it is necessary to add provisions regarding the amount of imposition of sanctions in the form of administrative costs for Clearing Members who are declared to have Defaulted in Futures Contract transactions.

3. That based on the considerations as referred to in point 1 and point 2 above, it is necessary to amend KPEI Regulation Number VIII regarding

Sanctions for Clearing
Members.

4. That the amendment to the Regulation of KPEI Number VIII regarding Sanctions for Clearing Members as referred to in point 3 above needs to be stipulated by the Decision of the Board of Directors.

Taking into account : 1. Law Number 8 of 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of 1995).

2. Law Number 4 of 2023 regarding The Development

and Strengthening of The
Financial Sector (State
Gazette of the Republic of
Indonesia Number 4 of
2023, Supplement to the
State Gazette of the
Republic of Indonesia
Number 6845).

3. Financial Services
Authority Regulation
Number 26/POJK.04/2014
regarding Exchange
Transaction Settlement
Guarantee (State Gazette
of the Republic of
Indonesia Number 361 of
2014, Supplement to State
Gazette of the Republic of
Indonesia Number 5635).

4. Financial Services
Authority Regulation
Number 3/POJK.04/2021

regarding the
Implementation of
Activities in the Capital
Market Sector (State
Gazette of the Republic of
Indonesia Number 71 of
2021, Supplement to the
State Gazette of the
Republic of Indonesia
Number 6663).

5. Financial Services
Authority Regulation
Number 32/POJK.04/2020
regarding Securities
Derivative Contracts
(State Gazette of the
Republic of Indonesia
Number 129 of 2020,
Supplement to State
Gazette of the Republic of
Indonesia Number 6513).

6. Articles of Association of PT Kliring Penjaminan Efek Indonesia.
7. Decision of the Chairman of Bapepam Number Kep-26/PM/1998 dated 1 June 1998 regarding the Granting of Business License as a Clearing and Guarantee Institution to PT Kliring Penjaminan Efek Indonesia.

HAS DECIDED

- To Stipulate : 1. KPEI Regulation Number VII regarding Sanctions for Clearing Members, as stated in the Attachment to this Decision.
2. With respect to the application of this Decision, therefore KPEI



Regulation Number
Sanctions for Clearing
Members VIII regarding
Sanctions for Clearing
Members, the Attachment to
the Decision of the Board
of Directors of PT Kliring
Penjaminan Efek Indonesia
Number Kep-
008/DIR/KPEI/0318 dated 14
March 2018, is declared
Ineffective.

3. This Decision is effective
as from the date of its
enactment, which is on 25
March 2024, provided that
all and everything will be
amended and corrected
accordingly if in the
future it turns out that it
needs perfection or there
is a mistake in this
stipulation

ENGLISH TRANSLATION



Stipulated in: Jakarta

On : 22 March 2024 [*initialed*]

[*signed*]

Iding Pardi

President Director

[*signed*]

Antonius Herman Azwar

Director