



**DECISION OF THE BOARD OF DIRECTORS
PT KLIRING PENJAMINAN EFEK INDONESIA**

Number : Kep-012/DIR/KPEI/0324

Subject Matter : KPEI Regulation Number III-2
regarding Futures Contract
Transaction Settlement Clearing
and Guarantee

Issuance Date : 22 March 2024

Effective Date : 25 March 2024

Reference : Letter of Financial Services
Authority No. S-65/PM.01/2024
dated 14 March 2024 subject matter:
Approval of Amendment to KPEI
Regulation Number III-1 regarding
The Clearing Members Obtaining
Securities Derivative Contract
Transaction Settlement Clearing
And Guarantee Services, KPEI



Regulation Number III-2 regarding Futures Contract Transaction Settlement Clearing And Guarantee, and KPEI Regulation Number VIII regarding Sanctions for Clearing Members.

Considering	:	1.	That	PT	Bursa	Efek
			Indonesia	(BEI)	is	
			implementing	issuance	of	
			Securities	Derivative		
			Contract	products	in the	
			form of	Futures	Contracts	
			with	Underlying	Shares	
			(Single	Stock	Future.	
		2.	That	in	order	to
			support			
			the	issuance	of	Single
			Stock	Future	and	in
			order			
			to	provide	convenience	for
			Clearing	Members	to	settle
			Securities	Derivative		
			Contract	transactions,	PT	
			Kliring	Penjaminan	Efek	

Indonesia (KPEI) and PT Kustodian Sentral Efek Indonesia (KSEI) agree to provide new facilities by using the Main Securities Account of KPEI Securities Derivative Contract Transactions and Sub Securities Account of KPEI Securities Derivative Contract Transactions at KSEI which currently still use accounts at Payment Banks.

3. That with the settlement of Securities Derivative Contract transaction using the Main Securities Account of KPEI Securities Derivative Contract Transaction and the Securities Sub-Account of KPEI Securities Derivative

Contract Transaction at
KSEI as referred to in
number 2 above, it is
necessary to adjust the
settlement of Futures
Contract transaction.

4. That it is necessary to add
provisions regarding the
imposition of sanctions
for Clearing Members who
are declared as Default in
Futures Contract
transactions.

5. That based on the
considerations as referred
to in point 1, point 2,
point 3, and point 4 above,
it is necessary to amend
KPEI Regulation Number
III-2 regarding Futures
Contract Transaction

Settlement Clearing and
Guarantee.

6. That the amendment to the Regulation of KPEI Number III-2 regarding Futures Contract Transaction Settlement Clearing and Guarantee as referred to in point 5 above needs to be stipulated by the Decision of the Board of Directors.

Taking into account : 1. Law Number 8 of 1995 regarding Capital Market (State Gazette of the Republic of Indonesia of 1995 Number 64, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of 1995).

2. Law Number 4 of 2023 regarding The Development and Strengthening of The Financial Sector (State Gazette of the Republic of Indonesia Number 4 of 2023, Supplement to the State Gazette of the Republic of Indonesia Number 6845).
3. Financial Services Authority Regulation Number 26/POJK.04/2014 regarding Exchange Transaction Settlement Guarantee (State Gazette of the Republic of Indonesia Number 361 of 2014, Supplement to State Gazette of the Republic of Indonesia Number 5635).



4. Financial Services
Authority Regulation
Number 3/POJK.04/2021
regarding the
Implementation of
Activities in the Capital
Market Sector (State
Gazette of the Republic of
Indonesia Number 71 of
2021, Supplement to the
State Gazette of the
Republic of Indonesia
Number 6663).

5. Financial Services
Authority Regulation
Number 32/POJK.04/2020
regarding Securities
Derivative Contracts
(State Gazette of the
Republic of Indonesia
Number 129 of 2020,
Supplement to State



Gazette of the Republic of
Indonesia Number 6513).

6. Articles of Association of
PT Kliring Penjaminan Efek
Indonesia.

7. Decision of the Chairman
of Bapepam Number Kep-
26/PM/1998 dated 1 June
1998 regarding the
Granting of Business
License as a Clearing and
Guarantee Institution to
PT Kliring Penjaminan Efek
Indonesia.

HAS DECIDED

To Stipulate : 1. KPEI Regulation Number
III-2 regarding Futures
Contract Transaction
Settlement Clearing and
Guarantee, as stated in

the Attachment to this Decision.

2. With respect to the application of this Decision, therefore KPEI Regulation Number III-2 regarding Futures Contract Transaction Settlement Clearing and Guarantee, the Attachment to the Decision of the Board of Directors of PT Kliring Penjaminan Efek Indonesia Number Kep-028/DIR/KPEI/1120 dated 27 November 2020, is declared Ineffective.

3. This Decision is effective as from the date of its enactment, which is on 25 March 2024, provided that all and everything will be

ENGLISH TRANSLATION



amended and corrected
accordingly if in the
future it turns out that it
needs perfection or there
is a mistake in this
stipulation.

Stipulated in: Jakarta

On : 22 March 2024 [*initialed*]

[*signed*]

Iding Pardi

President Director

[*signed*]

Antonius Herman Azwar

Director