



DECISION OF THE BOARD OF DIRECTORS
PT KLIRING PENJAMINAN EFEK INDONESIA

Number : Kep-011/DIR/KPEI/0324

Subject Matter : KPEI Regulation Number III-1
regarding The Clearing Members
Obtaining Securities Derivative
Contract Transaction Settlement
Clearing and Guarantee Services

Issuance Date : 22 March 2024

Effective Date : 25 March 2024

Reference : Letter of Financial Services
Authority No. S-65/PM.01/2024
dated 14 March 2024 subject matter:
Approval of Amendment to KPEI
Regulation Number III-1 regarding
The Clearing Members Obtaining
Securities Derivative Contract
Transaction Settlement Clearing

And Guarantee Services, KPEI Regulation Number III-2 regarding Futures Contract Transaction Settlement Clearing And Guarantee, and KPEI Regulation Number VIII regarding Sanctions for Clearing Members.

Considering	:	1.	That PT Bursa Efek Indonesia (BEI) is implementing issuance of Securities Derivative Contract products in the form of Futures Contracts with Underlying Shares (Single Stock Future).
		2.	That in order to support the issuance of Single Stock Future and in order to provide convenience for Clearing Members to settle Securities Derivative Contract transaction, PT

Kliring Penjaminan Efek Indonesia (KPEI) and PT Kustodian Sentral Efek Indonesia (KSEI) agreed to provide new facilities by using Main Securities Account of KPEI Securities Derivative Contract Transaction and Sub Securities Account of KPEI Securities Derivative Contract Transaction at KSEI.

3. That with the settlement of Securities Derivative Contract transaction using the Main Securities Account of KPEI Securities Derivative Contract Transaction and the Securities Sub-Account of KPEI Securities Derivative Contract Transaction at

KSEI, it is necessary to adjust requirements, procedures as well as the rights and obligations of Clearing Members who obtain Clearing and Guarantee services for the settlement of Securities Derivative Contract transaction.

4. That based on the considerations as referred to in point 1, 2, and 3 above, it is necessary to amend KPEI Regulation Number III-1 regarding The Clearing Members Obtaining Securities Derivative Contract Transaction Settlement Clearing And Guarantee Services.

5. That the amendment to the Regulation of KPEI Number III-1 regarding The Clearing Members Obtaining Securities Derivative Contract Transaction Settlement Clearing And Guarantee Services as referred to in point 4 above needs to be stipulated by the Decision of the Board of Directors.

Taking into account : 1. Law Number 8 of 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of 1995).

2. Law Number 4 of 2023 regarding The Development and Strengthening of The Financial Sector (State Gazette of the Republic of Indonesia Number 4 of 2023, Supplement to the State Gazette of the Republic of Indonesia Number 6845).
3. Financial Services Authority Regulation Number 26/POJK.04/2014 concerning Exchange Transaction Settlement Guarantee (State Gazette of the Republic of Indonesia Number 361 of 2014, Supplement to State Gazette of the Republic of Indonesia Number 5635).



4. Financial Services
Authority Regulation
Number 3/POJK.04/2021
concerning the
Implementation of
Activities in the Capital
Market Sector (State
Gazette of the Republic of
Indonesia Number 71 of
2021, Supplement to the
State Gazette of the
Republic of Indonesia
Number 6663).

5. Financial Services
Authority Regulation
Number 32/POJK.04/2020
concerning Securities
Derivative Contracts
(State Gazette of the
Republic of Indonesia
Number 129 of 2020,
Supplement to State



Gazette of the Republic of
Indonesia Number 6513) .

6. Articles of Association of
PT Kliring Penjaminan Efek
Indonesia.

7. Decision of the Chairman
of Bapepam Number Kep-
26/PM/1998 dated 1 June
1998 regarding the
Granting of Business
License as a Clearing and
Guarantee Institution to
PT Kliring Penjaminan Efek
Indonesia.

HAS DECIDED

To Stipulate : 1. KPEI Regulation Number
III-1 regarding The
Clearing Members Obtaining
Securities Derivative
Contract Transaction
Settlement Clearing And

Guarantee Services, as stated in the Attachment to this Decision.

2. With respect to the application of this Decision, therefore KPEI Regulation Number III-1 regarding The Clearing Members Obtaining Securities Derivative Contract Transaction Settlement Clearing And Guarantee Services, the Attachment to the Decision of the Board of Directors of PT Kliring Penjaminan Efek Indonesia Number Kep-030/DIR/KPEI/1221 dated 30 December 2021, is declared Ineffective.

3. This Decision is effective as from the date of its

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enactment, which is on 25 March 2024, provided that all and everything will be amended and corrected accordingly if in the future it turns out that it needs perfection or there is a mistake in this stipulation

Stipulated in: Jakarta

On : 22 March 2024 [*initialed*]

[*signed*]

Iding Pardi

President Director

[*signed*]

Antonius Herman Azwar

Director