



DECISION OF THE BOARD OF DIRECTORS
PT KLIRING PENJAMINAN EFEK INDONESIA

Number : Kep-044/DIR/KPEI/0823

Subject Matter : KPEI Regulation Number II-3
regarding Clearing Members

Issuance Date : 15 August 2023

Effective Date : 15 August 2023

Reference : Letter of Financial Services
Authority No. S-185/PM.01/2023
dated 26 Juli 2023 subject matter:
Submission of Approval on Draft
Amendment to KPEI Regulation
Number II-3 regarding Clearing
Members and Draft KPEI Regulation
Number II-12 regarding Collateral
Placement For Exchange Transaction
On Equity Securities, Investment



Product Participation Unit, and
Securities Lending and Borrowing.

Considering	:	1.	That in the context of expanding the provision of KPEI services in the Collateral management, KPEI conducts the management of Cash Minimum Fund of Clearing Members as stated in KPEI Regulation Number II-12 regarding Collateral Placement for Exchange Transaction on Equity Securities, Participation Unit of Investment Product in the Form of Collective Investment Contract, and Securities Lending and Borrowing, it is necessary to regulate the authority of KPEI to conduct the
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management of Cash Minimum Fund.

2. That in order to improve the activities of Clearing Members, it is necessary to adjust the provisions related to the activities of Clearing Members further.

3. That with the management of Minimum Cash Fund and the improvement of Clearing Member activities as referred to in point 1 and point 2 above, it is necessary to amend KPEI Regulation Number II-3 regarding Clearing Members.

4. That the amendment to the Regulation of KPEI Number

II-3 regarding Clearing Members as referred to in point 3 above needs to be stipulated by the Decision of the Board of Directors.

Taking into account : 1. Law Number 8 of 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of 1995).

2. Law Number 4 of 2023 regarding The Development and Strengthening of The Financial Sector (State Gazette of the Republic of Indonesia Number 4 of 2023, Supplement to the State Gazette of the



Republic of Indonesia
Number 6845) .

3. Financial Services
Authority Regulation
Number 26/POJK.04/2014
regarding Exchange
Transaction Settlement
Guarantee (State Gazette
of the Republic of
Indonesia Number 361 of
2014, Supplement to State
Gazette of the Republic of
Indonesia Number 5635) .

4. Financial Services
Authority Regulation
Number 3/POJK.04/2021
regarding the
Implementation of
Activities in the Capital
Market Sector (State
Gazette of the Republic of
Indonesia Number 71 of

2021, Supplement to the State Gazette of the Republic of Indonesia Number 6663).

5. Articles of Association of PT Kliring Penjaminan Efek Indonesia.

6. Decision of the Chairman of Bapepam Number Kep-26/PM/1998 dated 1 June 1998 regarding the Granting of Business License as a Clearing and Guarantee Institution to PT Kliring Penjaminan Efek Indonesia.

HAS DECIDED

To Stipulate : 1. KPEI Regulation Number II-3 regarding Clearing Members, as stated in the

Attachment to this Decision.

2. With respect to the application of this Decision, therefore KPEI Regulation Number Sanctions for Clearing Members II-3 regarding Clearing Members, the Attachment to the Decision of the Board of Directors of PT Kliring Penjaminan Efek Indonesia Number Kep-017/DIR/KPEI/0320 dated 31 March 2020, is declared Ineffective.

3. This Decision is effective as from the date of its enactment, which is on 15 August 2023, provided that all and everything will be amended and corrected

ENGLISH TRANSLATION



accordingly if in the
future it turns out that it
needs perfection or there
is a mistake in this
stipulation

Stipulated in: Jakarta

On : 15 August 2023 [*initialed*]

[*signed*]

Iding Pardi

President Director

[*signed*]

Antonius Herman Azwar

Director